

WASTE CONNECTIONS INC/DE  
Form 4  
March 23, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUPREAU EUGENE V

2. Issuer Name and Ticker or Trading Symbol  
WASTE CONNECTIONS INC/DE [WCN]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
35 IRON POINT CIRCLE, SUITE 200  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/21/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

FOLSOM, CA 95630

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |
| Common Stock                    | 03/21/2007                           |  | S                              | (4)   | 12,000  | D  | \$ 30 182,428 D                                       |
| Common Stock                    | 03/21/2007                           |  | M                              |   | 12,000  | A  | \$ 16.62 194,428 D                                    |
| Common Stock                    | 03/21/2007                           |  | M                              |   | 18,000  | A  | \$ 22.01 200,428 D                                    |
| Common Stock                    | 03/21/2007                           |  | S                              | (4)   | 18,000  | D  | \$ 30 182,428 D                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Employee Stock Option (Right to Buy)       | \$ 16.62   | 03/21/2007                           |  | M                              | 12,000  | 02/03/2005 <sup>(1)</sup> 02/03/2014                     | Common Stock 12,000 <sup>(2)</sup>                          |
| Employee Stock Option (Right to Buy)       | \$ 22.01   | 03/21/2007                           |  | M                              | 18,000  | 02/23/2006 <sup>(5)</sup> 02/23/2015                     | Common Stock 18,000 <sup>(6)</sup>                          |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| DUPREAU EUGENE V<br>35 IRON POINT CIRCLE<br>SUITE 200<br>FOLSOM, CA 95630 | X             |           |         |       |

## Signatures

Eugene Dupreau 03/23/2007  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option for 78,750 shares, 1/3 exercisable 2/3/05, 2/3/06 and 2/3/07.

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The option was originally reported as an option for 35,000 shares at an exercise price of \$37.40 per share, but was adjusted to reflect

- (2) WCI's two 3-for-2 stock splits in the form of 50% stock dividends, effective June 24, 2004 and March 13, 2007. Accordingly, on March 13, 2007, the option became exercisable for 78,750 shares at an exercise price of \$16.62 per share.
- (3) The zero in table 2, item 8 is required by the EDGAR software and should be disregarded.
- (4) Sold pursuant to a 10b5-1 plan
- (5) Option for 63,000 shares, 1/3 exercisable 2/23/06, 2/23/07 and 2/23/08.

The option was originally reported as an option for 42,000 shares at an exercise price of \$33.01 per share, but was adjusted to reflect

- (6) WCI's two 3-for-2 stock splits in the form of 50% stock dividends, effective June 24, 2004 and March 13, 2007. Accordingly, on March 13, 2007, the option became exercisable for 63,000 shares at an exercise price of \$22.02 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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