

May Kenneth A  
 Form 3  
 February 02, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â May Kenneth A</p> <p>(Last) (First) (Middle)</p> <p>13155 NOEL ROAD, SUITE 1600,Â THREE GALLERIA TOWER</p> <p>(Street)</p> <p>DALLAS,Â TXÂ 75240</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>02/01/2006</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FEDEX CORP [FDX]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other                  (give title below) (specify below)                  President/CEO/FedEx Kinko's</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	14,616	D	Â
Common Stock	174	I	retirement plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Incentive Stock Option (right to buy)	Â <u>(1)</u>	07/09/2007	Common Stock	1,110	\$ 29.5313	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	06/01/2008	Common Stock	696	\$ 31.9844	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	06/01/2010	Common Stock	2,500	\$ 36	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	06/01/2011	Common Stock	2,715	\$ 40.49	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	06/03/2012	Common Stock	1,859	\$ 53.765	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	06/01/2009	Common Stock	58	\$ 55.9375	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	06/02/2013	Common Stock	1,549	\$ 64.53	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	06/01/2014	Common Stock	1,372	\$ 72.845	D	Â
Incentive Stock Option (right to buy)	Â <u>(2)</u>	06/01/2015	Common Stock	1,114	\$ 89.7	D	Â
Incentive Stock Option (right to buy)	Â <u>(3)</u>	12/05/2015	Common Stock	2,068	\$ 96.65	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(1)</u>	06/01/2010	Common Stock	2,500	\$ 36	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(1)</u>	06/01/2011	Common Stock	9,785	\$ 40.49	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(1)</u>	06/03/2012	Common Stock	8,141	\$ 53.765	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(1)</u>	06/01/2009	Common Stock	9,942	\$ 55.9375	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(1)</u>	07/14/2013	Common Stock	1,500	\$ 64.475	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(1)</u>	06/02/2013	Common Stock	8,451	\$ 64.53	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(1)</u>	06/01/2014	Common Stock	7,128	\$ 72.845	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(1)</u>	07/12/2014	Common Stock	1,500	\$ 79.74	D	Â

Non-Qualified Stock Option (right to buy)	Â (2)	06/01/2015	Common Stock	13,286	\$ 89.7	D	Â
Non-Qualified Stock Option (right to buy)	Â (3)	12/05/2015	Common Stock	5,432	\$ 96.65	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
May Kenneth A 13155 NOEL ROAD, SUITE 1600 THREE GALLERIA TOWER DALLAS, TX 75240	Â	Â	Â President/CEO/FedEx Kinko's	Â

## Signatures

Kenneth A. May                      02/01/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) These options first become exercisable three years from date of grant.
- (2) These options first become exercisable one year from date of grant.
- (1) These options first became exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.