**GREER PHILIP** Form 4

April 21, 2005

FORM 4

#### **OMB APPROVAL**

3235-0287

January 31,

**OMB** 

5. Relationship of Reporting Person(s) to

37,312 (2)

Ι

Number:

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Expires: 2005 Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

Common

Stock

1. Name and Address of Reporting Person \*

1(b).

GREER PHILIP			Symbol FED:	EX CORP (FDX)							
(Last) (First) (Middle)  ONE EMBARCADERO CENTER, SUITE 1060			(Mont	e of Earliest Transaction  h/Day/Year) X Director 109	Officer (give title Other (specify						
(Street)  SAN FRANCISCO, CA 94111				Month/Day/Year)  Applicable Line)  _X_ Form filed by One Reporting Po	_X_ Form filed by One Reporting Person Form filed by More than One Reporting						
	(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr. 3, 4 and 5)  (Instr. 8)  Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Code V Amount (D) Price	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
	Common Stock	04/19/2005		M 4,000 A \$ 20.5781 44,500 D							
	Common Stock			40,984 <u>(1)</u> I	by daughters, trusts and family partnership by Greer						

Investment

Partners II,

L.P.

Common Stock

800 (1) I

by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy)	\$ 20.5781	04/19/2005		M	4,000	(3)	09/25/2005	Common Stock	4,000

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

**GREER PHILIP** ONE EMBARCADERO CENTER **SUITE 1060** 

X

SAN FRANCISCO, CA 94111

### **Signatures**

Philip Greer 04/20/2005 \*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(2)** 

Reporting Owners 2

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The reporting person disclaims beneficial ownership of FedEx Corporation common stock held by Greer Investment Partners II, L.P., except as to his pecuniary interest therein.

- (1) The reporting person disclaims beneficial ownership of these shares.
- (3) These options first became exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.