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SCBT FINANCIAL CORP  
Form 13F-HR  
February 14, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/11  
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Check Here if Amendment / /; Amendment Number: -----

This Amendment (Check only one.): / / is a restatement.  
/ / adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: SCBT Financial Corporation  
-----  
Address: ATTN: Donald E. Pickett  
-----  
520 Gervais Street  
-----  
Columbia, SC 29201-3046  
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Form 13F File Number: TBD  
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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Donald E. Pickett  
-----  
Title: Executive Vice President, CFO  
-----  
Phone: 803-765-4628  
-----

Signature, Place, and Date of Signing:

Donald E. Pickett	Columbia, SC	2/14/12
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

/X/ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

/ / 13F NOTICE. (Check here if no holdings reported are in this report,

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and all holdings are reported by other reporting manager(s).)

// 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1  
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Form 13F Information Table Entry Total: 115  
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Form 13F Information Table Value Total: \$121,819  
-----  
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	TBD	SCBT, N.A.

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X1000)	SHARES/ PRN AMT	SH/ PUT/ PRN CALL	INVSTMT DSCRETN	O
ABBOTT LABS	COMMON STOCK	002824100	585	10397	SH	SOLE	1
ALTRIA GROUP INC	COMMON STOCK	02209S103	206	6958	SH	SOLE	1
AMERICAN ELEC PWR INC	COMMON STOCK	025537101	261	6310	SH	SOLE	1
AMERICAN EXPRESS CO	COMMON STOCK	025816109	215	4550	SH	SOLE	1
APPLE INC	COMMON STOCK	037833100	624	1541	SH	SOLE	1
AT & T INC	COMMON STOCK	00206R102	1318	43577	SH	SOLE	1
BANK AMER CORP	COMMON STOCK	060505104	80	14461	SH	SOLE	1
BB & T CORP	COMMON STOCK	054937107	303	12047	SH	SOLE	1
BERKSHIRE HATHAWAY INC-CL A	COMMON STOCK	084670108	230	2	SH	SOLE	1
BERKSHIRE HATHAWAY INC-CL B	COMMON STOCK	084670702	941	12327	SH	SOLE	1
BOEING COMPANY	COMMON STOCK	097023105	302	4121	SH	SOLE	1
BRISTOL MYERS SQUIBB CO	COMMON STOCK	110122108	1512	42892	SH	SOLE	1
CENTURYLINK INC	COMMON STOCK	156700106	285	7649	SH	SOLE	1

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CHEVRON CORPORATION	COMMON STOCK	166764100	2583	24272	SH	SOLE	1
CHUBB CORP	COMMON STOCK	171232101	527	7610	SH	SOLE	1
CISCO SYSTEMS INC	COMMON STOCK	17275R102	291	16120	SH	SOLE	1
COCA COLA CO	COMMON STOCK	191216100	1500	21440	SH	SOLE	1
CONAGRA FOODS INC	COMMON STOCK	205887102	309	11694	SH	SOLE	1
CONOCOPHILLIPS	COMMON STOCK	20825C104	719	9866	SH	SOLE	1
CSX CORPORATION	COMMON STOCK	126408103	345	16380	SH	SOLE	1
DIME CMNTY BANCORP INC COM	COMMON STOCK	253922108	127	10073	SH	SOLE	1
DOMINION RES INC VA	COMMON STOCK	25746U109	374	7042	SH	SOLE	1
DU PONT E I DE NEMOURS & CO	COMMON STOCK	263534109	242	5289	SH	SOLE	1
DUKE ENERGY HOLDING CORP	COMMON STOCK	26441C105	1351	61394	SH	SOLE	1
ELI LILLY & CO.	COMMON STOCK	532457108	232	5593	SH	SOLE	1
EMERSON ELECTRIC	COMMON STOCK	291011104	518	11109	SH	SOLE	1
EXXON MOBIL CORP	COMMON STOCK	30231G102	3575	42180	SH	SOLE	1
FEDEX CORPORATION	COMMON STOCK	31428X106	210	2520	SH	SOLE	1
FRONTIER COMMUNICATIONS CORP	COMMON STOCK	35906A108	113	22022	SH	SOLE	1
GENERAL ELECTRIC CORP	COMMON STOCK	369604103	1401	78207	SH	SOLE	1
GENERAL MLS INC	COMMON STOCK	370334104	478	11830	SH	SOLE	1
GILEAD SCIENCES INC	COMMON STOCK	375558103	211	5151	SH	SOLE	1
HEINZ H J CO	COMMON STOCK	423074103	561	10382	SH	SOLE	1
HOME DEPOT INC	COMMON STOCK	437076102	347	8245	SH	SOLE	1
INTEL CORP	COMMON STOCK	458140100	1234	50895	SH	SOLE	1
INTL. BUSINESS MACHINES CORP	COMMON STOCK	459200101	2211	12026	SH	SOLE	1
JOHNSON & JOHNSON	COMMON STOCK	478160104	6445	98275	SH	SOLE	1
JP MORGAN CHASE & CO	COMMON STOCK	46625H100	431	12958	SH	SOLE	1
KIMBERLY-CLARK CORP	COMMON STOCK	494368103	930	12643	SH	SOLE	1
KRAFT FOODS INC-A	COMMON STOCK	50075N104	661	17699	SH	SOLE	1
LOUISIANA PAC CORP COM	COMMON STOCK	546347105	371	46000	SH	SOLE	1
LOWES COS INC	COMMON STOCK	548661107	204	8033	SH	SOLE	1
MCDONALDS CORP	COMMON STOCK	580135101	1243	12394	SH	SOLE	1
MERCK & CO INC	COMMON STOCK	58933Y105	543	14407	SH	SOLE	1
MICROSOFT CORP	COMMON STOCK	594918104	1331	51258	SH	SOLE	1
NEXTERA ENERGY INC	COMMON STOCK	65339F101	492	8089	SH	SOLE	1
NORFOLK SOUTHERN CORP	COMMON STOCK	655844108	248	3410	SH	SOLE	1
OCCIDENTAL PETE CORP	COMMON STOCK	674599105	569	6073	SH	SOLE	1
ORACLE CORPORATION COM	COMMON STOCK	68389X105	566	22085	SH	SOLE	1
PEPSICO INC	COMMON STOCK	713448108	784	11823	SH	SOLE	1
PFIZER INC	COMMON STOCK	717081103	683	31546	SH	SOLE	1
PHILIP MORRIS INTERNATIONAL	COMMON STOCK	718172109	838	10684	SH	SOLE	1
PIEDMONT NAT GAS INC COM	COMMON STOCK	720186105	457	13456	SH	SOLE	1
PROCTER & GAMBLE COMPANY	COMMON STOCK	742718109	2058	30856	SH	SOLE	1
PROGRESS ENERGY INC	COMMON STOCK	743263105	823	14697	SH	SOLE	1
QUALCOMM INC	COMMON STOCK	747525103	298	5447	SH	SOLE	1
ROSS STORES INC COM	COMMON STOCK	778296103	310	6522	SH	SOLE	1
SCANA CORP	COMMON STOCK	80589M102	909	20176	SH	SOLE	1
SCBT FINL CORP	COMMON STOCK	78401V102	432	14908	SH	SOLE	1
SONOCO PRODUCTS CO	COMMON STOCK	835495102	941	28555	SH	SOLE	1
SOUTHERN CO	COMMON STOCK	842587107	1379	29788	SH	SOLE	1
SPECTRA ENERGY CORP	COMMON STOCK	847560109	206	6711	SH	SOLE	1
STARBUCKS CORP	COMMON STOCK	855244109	217	4709	SH	SOLE	1
TEXAS INSTRUMENTS	COMMON STOCK	882508104	248	8508	SH	SOLE	1
TJX COMPANIES	COMMON STOCK	872540109	261	4050	SH	SOLE	1
UNITED TECHNOLOGIES CORP	COMMON STOCK	913017109	669	9149	SH	SOLE	1
VERIZON COMMUNICATIONS	COMMON STOCK	92343V104	1517	37814	SH	SOLE	1
WAL MART STORES INC	COMMON STOCK	931142103	937	15678	SH	SOLE	1
3M CO	COMMON STOCK	88579Y101	637	7797	SH	SOLE	1
DIAGEO PLC ADR	COMMON STOCK	25243Q205	344	3937	SH	SOLE	1
NOVARTIS AG SPONSORED ADR	COMMON STOCK	66987V109	221	3869	SH	SOLE	1
ROYAL DUTCH-ADR A	COMMON STOCK	780259206	842	11515	SH	SOLE	1
UNILEVER PLC	COMMON STOCK	904767704	442	13180	SH	SOLE	1
VODAFONE GROUP ADR	COMMON STOCK	92857W209	1126	40186	SH	SOLE	1
ACCENTURE PLC CL A	COMMON STOCK	G1151C101	204	3830	SH	SOLE	1

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BCE INC	COMMON STOCK	05534B760	981	23536	SH	SOLE	1
SCHLUMBERGER LTD	COMMON STOCK	806857108	232	3389	SH	SOLE	1
TYCO INTERNATIONAL LTD	COMMON STOCK	H89128104	453	9695	SH	SOLE	1
ISHARES DJ SELECT DIVIDEND IND	OTHER	464287168	628	11686	SH	SOLE	1
ISHARES MSCI EMERGING MARKETS	OTHER	464287234	1193	31438	SH	SOLE	1
ISHARES RUSSEL 2000 VALUE INDE	OTHER	464287630	338	5146	SH	SOLE	1
ISHARES RUSSELL MIDCAP GRWTH	OTHER	464287481	498	9040	SH	SOLE	1
ISHARES RUSSELL MIDCAP INDEX F	OTHER	464287499	2139	21733	SH	SOLE	1
ISHARES RUSSELL MIDCAP VALUE	OTHER	464287473	515	11870	SH	SOLE	1
ISHARES RUSSELL 1000 INDEX FUN	OTHER	464287622	231	3331	SH	SOLE	1
ISHARES RUSSELL 1000 VALUE	OTHER	464287598	2067	32562	SH	SOLE	1
ISHARES RUSSELL 2000 GROWTH IN	OTHER	464287648	647	7680	SH	SOLE	1
ISHARES RUSSELL 2000 INDEX FUN	OTHER	464287655	1774	24053	SH	SOLE	1
ISHARES S&P GLBL ENERGY SECT	OTHER	464287341	1938	50735	SH	SOLE	1
ISHARES S&P 500 INDEX FUND	OTHER	464287200	2816	22358	SH	SOLE	1
ISHARES TR RUSSELL 1000 GROWTH	OTHER	464287614	3445	59618	SH	SOLE	1
MARKET VECTORS AGRIBUSINESS	OTHER	57060U605	598	12688	SH	SOLE	1
POWERSHARES BALANCED NFA GLOBA	OTHER	73936Q504	309	24857	SH	SOLE	1
POWERSHARES H/Y EQ DVD ACHIEVE	OTHER	73935X302	769	83090	SH	SOLE	1
POWERSHARES RIVERFRONT TACTICA	OTHER	73936Q405	2555	223522	SH	SOLE	1
POWERSHARES S&P 500 LOW VOLA	OTHER	73937B779	5495	211932	SH	SOLE	1
SPDR DOW JONES REIT ETF	OTHER	78464A607	255	3964	SH	SOLE	1
SPDR S&P 500 ETF TRUST	OTHER	78462F103	464	3695	SH	SOLE	1
UBS AG JERSEY BRH	OTHER	902641646	408	12315	SH	SOLE	1
VANGUARD DIVIDEND APPREC ETF	OTHER	921908844	2054	37587	SH	SOLE	1
VANGUARD INDUSTRIALS ETF	OTHER	92204A603	203	3275	SH	SOLE	1
VANGUARD INFO TECH ETF	OTHER	92204A702	365	5945	SH	SOLE	1
VANGUARD MSCI EMERGING MARKETS	OTHER	922042858	892	23357	SH	SOLE	1
VANGUARD UTILITIES ETF	OTHER	92204A876	238	3089	SH	SOLE	1
WISDOM TREE DIVIDEND EX-FINANC	OTHER	97717W406	4122	79275	SH	SOLE	1
WISDOM TREE INTL DIVIDEND EX-F	OTHER	97717W786	3921	99060	SH	SOLE	1
WISDOMTREE EMERGING MKTS S/C D	OTHER	97717W281	1208	29228	SH	SOLE	1
WISDOMTREE MIDCAP DIVIDEND FD	OTHER	97717W505	475	9127	SH	SOLE	1
ISHARES BARCLAYS TIPS BOND FUN	OTHER	464287176	388	3323	SH	SOLE	1
ISHARES BARCLAYS 1-3 YEAR TREA	OTHER	464287457	499	5900	SH	SOLE	1
PIMCO INTERMEDIATE MUNICIPAL	OTHER	72201R866	626	11782	SH	SOLE	1
PIMCO SHORT TERM MUNICIPAL B	OTHER	72201R874	1599	31697	SH	SOLE	1
SPDR DB INTL GOV INFL-PROT	OTHER	78464A490	409	7204	SH	SOLE	1
VANGUARD SHORT TERM CORP BOND	OTHER	92206C409	15417	198009	SH	SOLE	1
WISDOMTREE EMRG MKTS DEBT	OTHER	97717X867	516	10611	SH	SOLE	1