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2003.

- 2 Consolidated comparative interim unaudited financial statements of the registrant for the twelve month period ended December 31, 2003 (included in the registrant's Fourth Quarter 2003 Quarterly Report to Shareholders).
- 3 U.S. GAAP reconciliation of the consolidated comparative interim unaudited financial statements of the registrant contained in the registrant's Fourth Quarter 2003 Quarterly Report to Shareholders.

II

A copy of the Registrant's news release of January 27, 2004 and listed in the Exhibit Index to this Form 6-K, is furnished herewith. This news release is being furnished, not filed, and will not be incorporated by reference into any registration statement filed by TransCanada Corporation under the Securities Exchange Act of 1934, as amended, unless specifically identified therein as being incorporated therein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TRANSCANADA CORPORATION

By: /s/ Russell K. Girling

Russell K. Girling
Executive Vice-President, Corporate
Development and Chief Financial Officer

By: /s/ Lee G. Hobbs

Lee G. Hobbs
Vice-President and Controller

January 28, 2004

EXHIBIT INDEX

- 1 Management's Discussion and Analysis of Financial Condition and Results of Operations of the registrant as at and for the period ended December 31, 2003.
- 2 Consolidated comparative interim unaudited financial statements of the registrant for the twelve month period ended December 31, 2003 (included in the registrant's Fourth Quarter 2003 Quarterly Report to Shareholders).
- 3 U.S. GAAP reconciliation of the consolidated comparative interim unaudited financial statements of the registrant contained in the registrant's Fourth Quarter 2003 Quarterly Report to Shareholders.
- 4 Certification of Chief Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act.
- 5 Certification of Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act.

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- 6 Certification of Chief Executive Officer regarding Periodic Report containing Financial Statements.
- 7 Certification of Chief Financial Officer regarding Periodic Report containing Financial Statements.
- 8 A copy of the Registrant's news release of January 27, 2004.