

TORONTO DOMINION BANK
Form 6-K
January 15, 2003

SECURITIES AND EXCHANGE COMMISSION
450, 5TH STREET
WASHINGTON, D.C. 20549

For the month of January, 2003.

P.O. Box 1, Toronto Dominion Centre,
Toronto, Ontario, M5K 1A2

(Address of principal executive offices)

THIS FORM 6-K IS INCORPORATED BY REFERENCE INTO THE REGISTRATION STATEMENT ON FORM F-3 OF THE TORONTO-DOMINION BANK DATED FEBRUARY 21, 2002 AND THE REGISTRATION STATEMENT ON FORM F-10 OF THE TORONTO-DOMINION BANK DATED DECEMBER 16, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE TORONTO-DOMINION BANK

DATE: January 14, 2003

By /s/ Norie C. Campbell

Name: Norie C. Campbell

Title: Associate Vice President

TD BANK TO ISSUE PREFERRED SHARES

The Toronto-Dominion Bank ("TD") today announced that it has entered into an agreement with a group of underwriters led by TD Securities Inc. for an issue of 10 million Non-cumulative Class A First Preferred Shares, Series M priced at C\$25.00 per share to raise gross proceeds of C\$250 million. TD intends to file in Canada a prospectus supplement to its December 12, 2002 base shelf prospectus in respect of this issue.

TD has also granted the underwriters an option to purchase, on the same terms, up to an additional four million Series M preferred shares. This option is exercisable in whole or in part by the underwriters at anytime until 2:00pm on January 16, 2003. The maximum gross proceeds raised under the offering will be C\$350 million should this option be exercised in full.

The Series M preferred shares will yield 4.70 per cent annually and are redeemable by TD, subject to regulatory consent, at a declining premium after approximately six years for cash or in exchange for common shares at 95% of the then market price of the common shares.

The expected closing date for this issue is February 3, 2003 which matches the date TD previously announced for redeeming a similar amount of Non-cumulative Class A First Preferred Shares, Series K and Series L. Consequently, no material change in TD's Tier 1 ratio is expected.

The securities offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell securities in the United States.

About TD Bank Financial Group

The Toronto-Dominion Bank and its subsidiaries are collectively known as TD Bank Financial Group. In Canada and around the world, TD Bank Financial Group serves more than 13 million customers in three key businesses: personal and commercial banking including TD Canada Trust; wealth management including the global operations of TD Waterhouse; and a leading wholesale bank, TD Securities, operating in over 20 locations in key financial centres around the globe. TD Bank Financial Group also ranks among the world's leading on-line financial services firms, with more than 4.5 million on-line customers. TD Bank Financial

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Group had CDN\$278 billion in assets, as at October 31, 2002. The Toronto-Dominion Bank trades on the Toronto and New York Stock Exchanges under the symbol "TD."

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For further information: Peter J. Aust, Vice President, Capital Finance,
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