

HEWLETT PACKARD CO  
Form 424B2  
December 13, 2002

Rule 424(b)(2)  
Registration No. 333-30786

**PRICING SUPPLEMENT NO. 005  
TO PROSPECTUS DATED MARCH 17, 2000  
(As supplemented May 16, 2001)**

**HEWLETT-PACKARD COMPANY**

**MEDIUM-TERM NOTES, SERIES A  
(Due 9 Months or More from Date of Issue)**

**(Fixed Rate)**

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**GENERAL TERMS**

Principal Amount: \$50,000,000

Trade Date: December 11, 2002

Designation: Fixed Rate Medium-Term Notes due December 17, 2007

Settlement Date: December 16, 2002

CUSIP: 42823H AE9

Maturity Date: December 17, 2007

Form:  Book-Entry  Certificated

**PAYMENT OF INTEREST**

Interest Rate: 4.250%

Interest Payment Dates: Each June 17 and December 17 beginning June 17, 2003

Regular Record Dates: Fifteenth calendar day (whether or not a business day) prior to the corresponding Interest Payment Date

Interest Rate Reset:  
 Yes  No

**ISSUE PRICE**

Issue Price (as a percentage of Principal Amount): 99.915%

Commission or Discount (as a percentage of Principal Amount): 0.250%

Net proceeds to Issuer (as a percentage of Principal Amount): 99.665%

**ORIGINAL ISSUE DISCOUNT**

Original Issue Discount Note:  
 Yes  No

**CURRENCY**

Specified Currency:

U.S. Dollars    Other \_\_\_\_\_

**REDEMPTION AND REPURCHASE**

Redemption Date(s) (including any applicable regular or special record dates): N/A

Repurchase Date(s) (including any applicable regular or special record dates): N/A

Subject to Tax Redemption by the Company (including payment of additional amounts):

Yes    No

**EXTENSION OF MATURITY**

Stated Maturity Extension Option:

Yes    No

**OTHER TERMS**

Other Terms: None

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**Introduction**

This pricing supplement describes a particular issuance of fixed rate notes under our Medium-Term Note Program. It adds to or supplements the section entitled "Description of the Notes" in the accompanying prospectus and prospectus supplement by providing specific pricing and other information about the notes issued in this particular transaction. This pricing supplement also amends the prospectus and prospectus supplement to the extent that the description of the notes in this pricing supplement is different from the terms that are set forth in the prospectus and prospectus supplement.

**Supplemental Plan of Distribution**

Salomon Smith Barney Inc. is acting as agent in this transaction for the sale to the public of the notes described herein, in the total principal amount of \$50,000,000 at the issue price set forth above.

Dated: December 11, 2002