Edgar Filing: PLANETOUT INC - Form 4

PLANETO	UT INC											
Form 4 January 13,	2009											
										OMB APPROVAL		_
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								0.01	B nber:	3235-0	287	
Check th if no lor subject to Section Form 4 Form 5 obligation may cor <i>See</i> Inst 1(b).	nger to 16. or Filed pu ons stinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							F Esti buro resp	January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type	Responses)											
MARXE AUSTIN W & Symbol				r Name and Ticker or Trading ETOUT INC [LGBT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) ((Middle) 3	3. Date of Earliest Transaction				(CI	icck all a	ppnead			
C/O SPECIAL SITUATIONS 01/09/2 FUNDS, 527 MADISON AVENUE, SUITE 2600				•				Director X10% Owner Officer (give title Other (specify below) below)				
	(Street)				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	RK, NY 10022							Form filed by Person				
(City)	(State)	(Zip)	Table	e I - Non-l	Derivative	e Secu	rities A	cquired, Disposed	of, or B	eneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Pate, if /Year)	3. Transactic Code (Instr. 8) Code V	on(A) or D (D) (Instr. 3,	ispose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownersl Form: Direct (l or Indire (I) (Instr. 4)	hip I E D) C ect (7. Nature of ndirect Beneficial Ownership Instr. 4)	
Common Stock	01/09/2009			P	1,000 (1)	A	\$ 0.52	474,008 <u>(1)</u>	I <u>(1)</u>	F	By Limited Partnership	
Reminder De	nort on a separate lin	e for each class	s of secu	rities here	ficially ou	med d	irectly	r indirectly				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

		0
Re	porting	Owners

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Title and Amount of Underlying Securities (Instr. 3 and	f Derivative g Security (Instr. 5)	
			Code V		Date Exercisable	Expiration Date	Amo or Title Num of Shar	nber	

Other

Reporting Owners

Reporting	Relationships						
Reporting	Director	10% Owner	Officer	(
MARXE AUSTIN W C/O SPECIAL SITU 527 MADISON AVI NEW YORK, NY 10		Х					
Signatures							
Austin W.							
Marxe	01/13/2009						
<u>**</u> Signature of Reporting Person	Date						
David M.							
Greenhouse	01/13/2009						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This is a joint filing by Austin W. Marxe (Marxe) and David M. Greenhouse (Greenhouse). They share voting and investment control

over all securities owned by Special Situations Fund III QP, L.P. (QP) and Special Situations Cayman Fund, L.P. (Cayman), respectively. (1) 393,355 shares of Common Stock are held by QP and 80,653 shares of Common Stock are held by Cayman. The interest of Marxe and Greenhouse in the shares of Common Stock owned by QP and Cayman is limited to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.