

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

November 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

STERBA, JEFFRY E
ALVARADO SQUARE
M. S. 2824
ALBUQUERQUE, NM 87158
USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.
PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

11/08/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

CHAIRMAN, PRESIDENT & CHIEF EXECUTIVE OFFICER

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call
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PHANTOM STOCK UNITS | 1 FOR 1 | 11/06/02 | A | 27 | A | (1) | (1) | COMMON STOCK | 27

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Explanation of Responses:

(1) THE PHANTOM STOCK UNITS WERE ACQUIRED UNDER THE PNM RESOURCES, INC., EXECUTIVE SAVINGS PLAN AND WILL BE SETTLED UPON THE REPORTING PERSON'S RETIREMENT OR OTHER TERMINATION OF SERVICE.

SIGNATURE OF REPORTING PERSON

/s/ JEFFRY E. STERBA

DATE

11/08/02