

Edgar Filing: SLM CORP - Form 4

SLM CORP

Form 4

November 06, 2002

1. Name and Address of Reporting Person
Lambert, III, Benjamin J.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
11/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	V	Amount	A/D	Price
Common Stock	11/05/2002	S		-1569	D	\$102.9800
Common Stock	11/05/2002	S		-3600	D	\$103.0800
Common Stock	11/05/2002	F		-16680	D	\$103.1200
Common Stock	11/05/2002	M		20000	A	\$86.0000 29945

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Acquired (A) Disposed (D)	Number of Derivative Securities	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities
	Price of	Transac- tion Date	Transac- tion Code	Acquired (A) Disposed (D)	Number of Derivative Securities	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities
Stock Option	\$86	01/24/2002	A	V 20000			