

Edgar Filing: LEE ENTERPRISES INC - Form 4

LEE ENTERPRISES INC
 Form 4
 March 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Wahlig, George C.
 Lee Enterprises, Incorporated
 400 Putnam Bldg.
 Davenport, IA 52801
 USA
2. Issuer Name and Ticker or Trading Symbol
 Lee Enterprises, Incorporated
 LEE ENT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2/27/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President - Finance and Chief Accounting Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	02/27/01	M	1,008	A	\$20.75	
Common Stock	02/27/01	S	1,008	D	\$31.975	17,961

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Derivative Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call

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	Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares
Employee Stock Option (Right to Buy)	\$20.75	02/27/01	M		1,008	D	**	11/19/01	Common Stock 1,008
Employee Stock Option (Right to Buy)	\$19.875						**	11/07/05	Common Stock 2,800
Employee Stock Option (Right to Buy)	\$21.50						**	10/27/06	Common Stock 1,400
Employee Stock Option (Right to Buy)	\$25.25						**	11/17/02	Common Stock 1,043
Employee Stock Option (Right to Buy)	\$25.25						**	11/02/03	Common Stock 475
Employee Stock Option (Right to Buy)	\$26 5/8						**	11/03/07	Common Stock 1,700
Employee Stock Option (Right to Buy)	\$32.25						**	11/19/01	Common Stock 3,822
Employee Stock Option (Right to Buy)	\$32.25						**	11/17/02	Common Stock 2,511
Employee Stock Option (Right to Buy)	\$32.25						**	10/31/04	Common Stock 316
Employee Stock Option (Right to Buy)	\$27.188						**	11/15/08	Common Stock 2,000
Employee Stock Option (Right to Buy)	\$29.438						**	11/02/03	Common Stock 1,737
Employee Stock Option (Right to Buy)	\$29.438						**	10/31/04	Common Stock 1,438
Employee Stock Option (Right to Buy)	\$29.938						**	11/09/09	Common Stock 3,000
Employee Stock Option (Right to Buy)	\$25.938						**	11/15/10	Common Stock 5,000

Explanation of Responses:

*Intentionally omitted.

**These securities become exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

SIGNATURE OF REPORTING PERSON

/s/ George C. Wahlig