TABER DAVID T Form 4

February 19, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

TABER DAVID T

(First) (Middle)

P.O. BOX 1009

(Last)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

SHINGLE SPRINGS, CA 95682

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN RIVER BANKSHARES [AMRB]

3. Date of Earliest Transaction

(Month/Day/Year) 02/18/2009

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director 10% Owner X_ Officer (give title Other (specify

below) below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. Code (Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

5. Amount of Securities Owned

Beneficially Following Reported

6. Ownership Form: Direct (D) or Indirect Beneficial (T) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

Edgar Filing: TABER DAVID T - Form 4

| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | |
|---------------------|------------------------------------|------------|------------------|------------|--|---------------------|--------------------|-----------------|---------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour or Number of Shares |
| Option/Right to Buy | \$ 8.5 | 02/18/2009 | 02/18/2009 | A | 1,723 | 02/18/2010 | 02/18/2019 | Common Stock | 0 |
| Option/Right to Buy | \$ 8.5 | 02/18/2009 | 02/18/2009 | A | 1,723 | 02/18/2011 | 02/18/2019 | Common Stock | 0 |
| Option/Right to Buy | \$ 8.5 | 02/18/2009 | 02/18/2009 | A | 1,723 | 02/18/2012 | 02/18/2019 | Common Stock | 0 |
| Option/Right to Buy | \$ 8.5 | 02/18/2009 | 02/18/2009 | A | 1,723 | 02/18/2013 | 02/18/2019 | Common Stock | 0 |
| Option/Right to Buy | \$ 8.5 | 02/18/2009 | 02/18/2009 | A | 1,722 | 02/18/2014 | 02/18/2019 | Common Stock | 0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-------------------|-------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| TABER DAVID T | | | | | | | |
| P.O. BOX 1009 | X | | President and CEO | | | | |
| SHINGLE SPRINGS CA 95682 | | | | | | | |

Signatures

/s/ David Taber 02/19/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2