

ALLIED HOLDINGS INC  
Form SC 13G/A  
February 12, 2007

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2

(Amendment No. 2) \*

ALLIED HOLDINGS INC.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

019223106

-----  
(CUSIP Number)

December 31, 2006

-----  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

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CUSIP NO. 019223106

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

SOPRIS PARTNERS SERIES A, a series of Sopris Capital Partners, L.P.  
37-1520276

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]  
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER  
-0-

6 SHARED VOTING POWER  
400,295

7 SOLE DISPOSITIVE POWER  
-0-

8 SHARED DISPOSITIVE POWER  
400,295

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

400,295

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.46%

12 TYPE OF REPORTING PERSON

PN

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CUSIP NO. 019223106

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

ASPEN ADVISORS LLC  
13-4118717

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]

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(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER -0-
	6	SHARED VOTING POWER 244,800
	7	SOLE DISPOSITIVE POWER -0-
	8	SHARED DISPOSITIVE POWER 244,800

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

244,800

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.73%

12 TYPE OF REPORTING PERSON

OO

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CUSIP NO. 019223106

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

SOPRIS CAPITAL, LLC

20-3978493

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]

(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY	5	SOLE VOTING POWER -0-
	6	SHARED VOTING POWER

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EACH REPORT- 400,295  
ING PERSON -----  
WITH 7 SOLE DISPOSITIVE POWER  
-0-  
-----  
8 SHARED DISPOSITIVE POWER  
400,295  
-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
400,295  
-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]  
-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
4.46%  
-----  
12 TYPE OF REPORTING PERSON  
OO  
-----

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CUSIP NO. 019223106  
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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
SOPRIS CAPITAL ADVISORS, LLC  
  
20-3177754  
-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]  
-----  
3 SEC USE ONLY  
-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
DELAWARE  
-----  
NUMBER OF 5 SOLE VOTING POWER  
SHARES -0-  
BENEFICIALLY -----  
OWNED BY 6 SHARED VOTING POWER  
EACH REPORT- 645,095  
ING PERSON -----  
WITH 7 SOLE DISPOSITIVE POWER  
-0-  
-----  
8 SHARED DISPOSITIVE POWER  
645,095  
-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
645,095  
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10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.18%

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12 TYPE OF REPORTING PERSON

OO

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CUSIP NO. 019223106

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NIKOS HECHT

---

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]

---

3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORT- ING PERSON WITH	5	SOLE VOTING POWER -0-
	6	SHARED VOTING POWER 889,895
	7	SOLE DISPOSITIVE POWER -0-
	8	SHARED DISPOSITIVE POWER 889,895

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

889,895

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10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

---

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.91%

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12 TYPE OF REPORTING PERSON

IN

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Item 1.

- (a) Name of Issuer:  
Allied Holdings Inc.
- (b) Address of Issuer's Principal Executive Offices:  
160 Clairemont Avenue, Ste 200  
Decatur, GA 30030

Item 2.

- (a) Name of Persons Filing:  
Sopris Partners Series A, a series of Sopris Capital Partners, L.P. ("Sopris Partners")  
Aspen Advisors LLC ("Aspen Advisors")  
Sopris Capital Advisors, LLC ("Sopris Advisors")  
Sopris Capital, LLC ("Sopris Capital")  
Nikos Hecht  
(collectively, the "Reporting Persons")
- (b) Address of Principal Business Office or, if none, Residence:  
The principal business office of Aspen Advisors is 152 West 57th Street, New York, NY, 10019. The principal business office of each of Sopris Partners, Sopris Advisors, Sopris Capital and Mr. Hecht is 314 S. Galena Street, Suite 300, Aspen, CO 81611.
- (c) Citizenship:  
Each of Aspen Advisors, Sopris Advisors and Sopris Capital are Delaware limited liability companies. Sopris Partners is a Delaware limited partnership. Mr. Hecht is a citizen of the United States.
- (d) Title of Class of Securities:  
Common Stock
- (e) CUSIP Number:  
019223106

Item 3. If this Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.

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- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance

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- with Rule 13d-1(b)(1)(ii)(G);
- (h) [ ] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act;
- (j) [ ] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
 

Sopris Partners and Sopris Capital:	400,295
Aspen Advisors:	244,800
Sopris Advisors:	645,095
Mr. Hecht:	889,895
  
- (b) Percent of class:
 

Sopris Partners and Sopris Capital:	4.46%
Aspen Advisors:	2.73%
Sopris Advisors:	7.18%
Mr. Hecht:	9.91%
  
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote:
 

Sopris Partners and Sopris Capital:	-0-
Aspen Advisors:	-0-
Sopris Advisors:	-0-
Mr. Hecht:	-0-
  
  - (ii) Shared power to vote or to direct the vote:
 

Sopris Partners and Sopris Capital:	400,295
Aspen Advisors:	244,800
Sopris Advisors:	645,095
Mr. Hecht:	889,895
  
  - (iii) Sole power to dispose or to direct the disposition of:
 

Sopris Partners and Sopris Capital:	-0-
Aspen Advisors:	-0-
Sopris Advisors:	-0-
Mr. Hecht:	-0-
  
  - (iv) Shared power to dispose or to direct the disposition of:
 

Sopris Partners and Sopris Capital:	400,295
Aspen Advisors:	244,800
Sopris Advisors:	645,095
Mr. Hecht:	889,895

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Of the shares reported as beneficially owned in this Amendment No. 2 to Schedule 13G, 400,295 shares are owned directly by Sopris Partners and 244,800 shares are owned by private clients of each of Aspen Advisors and Sopris Advisors. Sopris Capital is the general partner of Sopris Partners and, as such, may be deemed to share beneficial ownership of the Common Stock owned directly by Sopris Partners. Mr. Hecht is the managing member of each of Aspen Advisors and Sopris Advisors and is the sole member of the managing member of Sopris Capital. As the managing member of Aspen Advisors and Sopris Advisors, the sole member of the managing member of Sopris Capital and the owner of a majority of the membership interests in each of Sopris Capital, Aspen Advisors and of Sopris Advisors, Mr. Hecht may be deemed to be the controlling person of Sopris Capital, Aspen Advisors and of Sopris Advisors, and through Sopris Capital, Sopris Partners. Each of Aspen Advisors and Sopris Advisors, as investment manager for their respective private clients, and with respect to Sopris Advisors, also as investment manager for Sopris Partners, has discretionary investment authority over the Common Stock held by their respective private clients and Sopris Partners, as applicable. Accordingly, Mr. Hecht may be deemed to be the beneficial owner of the Common Stock held by Sopris Partners and the private clients of Aspen Advisors and Sopris Advisors. Each of Sopris Partners and Sopris Capital disclaims any beneficial interest in the Common Stock owned by the accounts managed by Sopris Advisors and Aspen Advisors.

Item 5. Ownership of Five Percent or Less of a Class.

NOT APPLICABLE

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Each of Aspen Advisors and Sopris Advisors serves as an investment manager for private clients, only one of which, EnterAspen Ltd., holds more than 5% of the Common Stock of the Issuer.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

NOT APPLICABLE

Item 8. Identification and Classification of Members of the Group.

NOT APPLICABLE

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Item 9. Notice of Dissolution of Group.

NOT APPLICABLE

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 9, 2007

SOPRIS PARTNERS SERIES A, a series of  
SOPRIS CAPITAL PARTNERS, L.P.

By: SOPRIS CAPITAL, LLC  
Its general partner

By: /s/ NIKOS HECHT

-----  
Name: Nikos Hecht  
Title: Sole Member of the Managing  
Member

SOPRIS CAPITAL, LLC

By: /s/ NIKOS HECHT

-----  
Name: Nikos Hecht  
Title: Sole Member of the Managing  
Member

ASPEN ADVISORS LLC

By: /s/ NIKOS HECHT

-----  
Name: Nikos Hecht  
Title: Managing Member

SOPRIS CAPITAL ADVISORS, LLC

By: /s/ NIKOS HECHT

-----  
Name: Nikos Hecht  
Title: Managing Member

/s/ NIKOS HECHT

-----  
Nikos Hecht