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FIRST MARINER BANCORP
Form 5
April 04, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 5
      ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      () Form 3 Holdings Reported
      () Form 4 Transactions Reported
      1. Name and Address of Reporting Person
         HALE, SR., EDWIN F.
         FIRST MARINER BANCORP
         1801 S. CLINTON STREET
         BALTIMORE, MD 21224
         USA
      2. Issuer Name and Ticker or Trading Symbol
         FIRST MARINER BANCORP
         FMAR
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         DECEMBER 31, 2001
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         (X) Director (X) 10% Owner (X) Officer (give title below) ( ) Other
         (specify below)
         CHAIRMAN OF THE BOARD AND CEO
      7. Individual or Joint/Group Reporting (Check Applicable Line)
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- (X) Form filed by One Reporting Person
- ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.  4	.Securities	Acquired (A)		5	5.Amount of	
	Trans	saction	or Disposed	l of (D)			Securities	
	Date	Code					Beneficially	
	I			A/			Owned at	
	I		Amount	D	Price		End of Year	

	Table II Derivative	Securitites	Acquired,	Disposed	of,	or	Beneficially	Owned
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1.Title of Derivative	2.Con	3.	4.	5	.Number of	De	6.Date Exer 7	.Title and Amount	8.
Security	version	Tran	sacti	on :	rivative Se	cu	cisable and	of Underlying	of
	or Exer	Date	e  Cod	e  :	rities Acqu	i	Expiration	Securities	va
	cise Pr		1		red(A) or D	is	Date(Month/		Se
	ice of		1	]	posed of(D)		Day/Year)		ri
	Deriva		1	1			Date  Expir		
	ltive	I	I		1	A/	Exer- ation	Title and Number	
	Secu	1	1	1	1	D	cisa- Date	of Shares	
	rity	1	1	1	Amount		ble		
	_								

STOCK OPTION (RIGHT TO B|\$5.50 |1/23/|A |40,000 |A |(1) |1/23/|COMMON STOCK|40,000 |

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Explanation of Responses:
(1) One third of the options are exercisable on the date of grant, one third
on1/23/02 and one third on 1/23/03.
SIGNATURE OF REPORTING PERSON
/s/ EDWIN F. HALE, SR.
DATE
March 29, 2002