

DST SYSTEMS INC  
Form NT 11-K  
June 30, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 12b-25

NOTIFICATION OF LATE FILING

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Commission File Number 1-14036

(Check One):  Form 10-K  Form 20-F  Form 11-K  Form 10-Q  Form 10-D  
 Form N-SAR  Form N-CSR

For period ended: December 31, 2005

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

For the transition period ended:

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Nothing in this form shall be construed to  
imply that the Commission has verified any  
information contained herein.

PART I  
REGISTRANT INFORMATION

DST Systems, Inc. 401(k) Profit Sharing Plan

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Full Name of Registrant

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Former Name if Applicable

333 West 11th Street

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Address of Principal Executive Office (Street and Number)

Kansas City, Missouri 64105

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City, State and Zip Code

PART II  
RULE 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- | (a) The reasons described in reasonable detail in Part III of  
| this form could not be eliminated without unreasonable  
| effort or expense;
- [X] | (b) The subject annual report on Form 11-K will be filed on or  
| before the fifteenth calendar day following the prescribed  
| due date; and
- | (c) The accountant's statement or other exhibit required by Rule  
| 12b-25(c) has been attached if applicable.

PART III  
NARRATIVE

The Plan requires additional time to complete the financial statements included in the report, because, in finalizing the 2005 financial statements, the Plan recognized the need to evaluate the accounting for securities lending arrangements and whether modifications are necessary to the 2004 Plan financial statements. The Plan fully intends to file the Form 11-K for the year ended December 31, 2005 within the time mandated by Rule 12b-25.

PART IV OTHER  
INFORMATION

(1) Name and telephone number of person to contact in regard to this notification.

Marc Salle

816

460-2555  
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(2) Have all other periodic reports required under Section 13 or 15(d) or the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[X] Yes [ ] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the

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earnings statements to be included in the subject report or portion thereof?

[ ] Yes [X] No

DST Systems, Inc. 401(k) Profit Sharing Plan

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(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 29, 2006

By: /s/ Kenneth V. Hager

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Vice President, Chief Financial Officer  
and Treasurer