

Edgar Filing: SHOPNET COM INC - Form NT 10-Q

SHOPNET COM INC  
Form NT 10-Q  
May 15, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 12B-25

COMMISSION FILE NUMBER 0-28690

NOTIFICATION OF LATE FILING

(Check One):  Form 10-KSB  Form 11-K  Form 20-F  Form 10-QSB  
 Form N-SAR

FOR PERIOD ENDING: March 31, 2002

Transition Report on Form 10-K  Transition Report on Form 10-Q  
 Transition Report on Form 20-F  Transition Report on Form N-SAR  
 Transition Report on Form 11-K

FOR THE TRANSITION PERIOD ENDED:

READ THE ATTACHED INSTRUCTION SHEET BEFORE PREPARING FORM.  
PLEASE PRINT OR TYPE.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein. If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification RELATES:

PART I

REGISTRANT INFORMATION

FULL NAME OF REGISTRANT SHOPNET.COM, INC.  
Former name if applicable

SHOPNET.COM, INC.  
ADDRESS OF PRINCIPAL EXECUTIVE OFFICE (STREET AND NUMBER)

112 West 34th Street  
CITY, STATE AND ZIP CODE  
NEW YORK, NEW YORK 10120

Part II. Rule 12b-25(b) and (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check appropriate box.)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report on transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25 (c) has been attached is applicable.

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Part III. Narrative

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attached extra sheets if needed.)

The Form 10-QSB could not be filed within the prescribed period due to unforeseen delays arising in its preparation resulting from the Company changing its accountants on January 23, 2002 from Massella Rubenstein L.L.P. (formerly Massella Tomaro & Co. L.P.) to Jerome Rosenberg CPA, PC.

Part IV. Other Information

(1) Name and telephone number of person to contact in regard to this notification

Barton Nachamie, Esq., Todtman, Nachamie, Spizz & Johns, P.C. (212) 954-9400

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(Name)

(Area Code) (Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).  Yes  No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?  Yes  No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SHOPNET.COM, INC.

(Name of registrant as specified in charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 15, 2002

By: /s/ Harold Rashbaum  
Harold Rashbaum, President