

TEMARES STEVEN H
Form 4
May 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TEMARES STEVEN H

2. Issuer Name and Ticker or Trading Symbol
BED BATH & BEYOND INC
[BBBY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

(Last) (First) (Middle)
C/O BED BATH & BEYOND
INC., 650 LIBERTY AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/06/2008

UNION, NJ 07083

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	05/06/2008		M		160,000	A	\$ 11.8282
					354,670		
Common Stock, par value \$0.01 per share	05/06/2008		S		2,900	D	\$ 33.25
					351,770		
	05/06/2008		S		600	D	\$ 33.26
					351,170		

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Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 900 D \$ 33.27 350,270 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 400 D \$ 33.28 349,870 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 1,100 D \$ 33.29 348,770 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 400 D \$ 33.3 348,370 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 300 D \$ 33.31 348,070 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 600 D \$ 33.32 347,470 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 1,200 D \$ 33.33 346,270 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 300 D \$ 33.35 345,970 D

05/06/2008

S 300 D \$ 33.36 345,670 D

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Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 800 D \$ 33.37 344,870 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 300 D \$ 33.38 344,570 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 300 D \$ 33.41 344,270 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 400 D \$ 33.43 343,870 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 700 D \$ 33.45 343,170 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 1,600 D \$ 33.46 341,570 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 1,200 D \$ 33.47 340,370 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 1,600 D \$ 33.48 338,770 D

05/06/2008

S 800 D \$ 33.49 337,970 D

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Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 600 D \$ 33.5 337,370 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 1,600 D \$ 33.51 335,770 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 1,000 D \$ 33.52 334,770 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 1,300 D \$ 33.53 333,470 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 300 D \$ 33.54 333,170 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 2,900 D \$ 33.55 330,270 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 1,200 D \$ 33.56 329,070 D

Common
Stock, par
value
\$0.01 per
share

05/06/2008

S 900 D \$ 33.57 328,170 D

05/06/2008

S 1,500 D \$ 33.58 326,670 D

Common
Stock, par
value
\$0.01 per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 11.8282	05/06/2008		M	160,000	<u>(1)</u>	05/27/2008	Common Stock	160,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TEMARES STEVEN H C/O BED BATH & BEYOND INC. 650 LIBERTY AVENUE UNION, NJ 07083	X		Chief Executive Officer	

Signatures

/s/ Ori Solomon -
Attorney-in-Fact

05/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) The stock option was granted on May 27, 1998, expires on May 27, 2008 and is fully exercisable.

Remarks:

This is the first of three Form 4s filed by Steven Temares on May 6, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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