

Edgar Filing: PATERAKIS JOHN - Form SC 13D

PATERAKIS JOHN
Form SC 13D
June 23, 2004

OMB APPROVAL

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

SCHEDULE 13D
(AMENDMENT NO. ___)
UNDER THE SECURITIES EXCHANGE ACT OF 1934

HARBOR BANKSHARES CORPORATION

(Name of Issuer)

COMMON STOCK, \$.01 PAR VALUE

(Title of Class of Securities)

411465107

(CUSIP Number)

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(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications)

JUNE 1996

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1 (b) (3) or (4), check the following box ☐.

Note. Six copies of this statement, including all exhibits, should be filed with the Commission. See, Rule 13d-1 (a) for other parties to whom copies are to be sent.

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1.	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) John Paterakis		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐ (b) ☐		
3.	SEC USE ONLY		
4.	SOURCE OF FUNDS: PF, AF		
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). Not applicable		
6.	CITIZENSHIP OR PLACE OF ORGANIZATION: United States		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	7.	SOLE VOTING POWER	58,789
	8.	SHARED VOTING POWER	0
	9.	SOLE DISPOSITIVE POWER	58,789
	10.	SHARED DISPOSITIVE POWER	0
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		58,789
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*		☐
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		8.3%
14.	TYPE OF REPORTING PERSON*		IN

2

CUSIP NO. 411465107

ITEM 1. SECURITY AND ISSUER.

This report relates to the common stock \$.01 par value, of Harbor Bankshares Corporation (the "Company"), a Maryland corporation, the principal office of which is located at 25 West Fayette Street, Baltimore, Maryland 21201.

ITEM 2. IDENTITY AND BACKGROUND.

John Paterakis.

Mr. Paterakis' principal occupation is President and Chief Executive Officer of H & S Bakery, Inc. and Northeast Foods, Inc. The business address of H & S Bakery, Inc. and Northeast Foods, Inc. is 601 S. Carolina Street, Baltimore, Maryland, 21202

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The reporting person has not been convicted in a criminal proceeding (excluding traffic violations and similar misdemeanors) during the last five years.

The reporting person has not been, during the last five years, a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or State securities laws or finding any violation with respect to such laws.

Mr. Paterakis is a citizen of the United States.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

All shares were purchased for cash, using Mr. Paterakis' personal funds, and funds of entities controlled by Mr. Paterakis.

ITEM 4. PURPOSE OF TRANSACTION.

All of the shares of common stock the acquisition of which is disclosed hereby were acquired for investment purposes. The reporting person will continue to evaluate market conditions and the business of the issuer to determine possible future acquisitions or dispositions of common stock of the Company.

Except as indicated above, and except for periodic review of opportunities for expansion of the Company's business by acquisition or otherwise, review of the capital needs of the Company, review of the Company's strategic alternatives and review of possible amendments to the Company's articles of incorporation and bylaws (some of which might have an anti-takeover effect), all in his capacity as a Director of the Company, the reporting person has no present plans or proposals which relate to, or which would result in, any of the factors set forth in paragraphs (a) through (j) of Item 4.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

All percentages given for ownership of the outstanding common stock are based upon 704,424 shares of common stock outstanding as of March 31, 2004 (including 33,795 non-voting shares of common stock).

As of the date of this filing, Mr. Paterakis beneficially owns 58,789 shares of common stock, representing 8.3% of the outstanding. These shares include 16,437 shares held by J&B Associates, Inc., 6,164 shares held by H&S Bakery, Inc. and 10,273 shares held by Northeast Foods, Inc., companies controlled by Mr. Paterakis. Mr. Paterakis possesses sole power to vote and dispose of all of the shares, including the shares owned by companies controlled by Mr. Paterakis.

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ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

Except as otherwise described herein, there are no agreements, arrangements, understandings or relationships relating to any securities of the Company, including the common stock, including with respect to the transfer or voting thereof.

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ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

None.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ John Paterakis

John Paterakis