

Demsey John  
Form 4  
November 06, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Demsey John

2. Issuer Name and Ticker or Trading Symbol  
ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/05/2009

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Group President

THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

NEW YORK, NY 10153

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Class A Common Stock            | 11/05/2009                           |  | M <sup>(1)</sup>               | 16,667 A  | \$ 39.56  | 28,491.2   | D   |
| Class A Common Stock            | 11/05/2009                           |  | S <sup>(1)</sup>               | 16,667 D  | \$ 45.5   | 11,824.2   | D   |
| Class A Common Stock            | 11/06/2009                           |  | S                              | 100 D   | \$ 45.31  | 11,724.2   | D   |

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|                            |            |  |   |       |   |             |          |   |
|----------------------------|------------|--|---|-------|---|-------------|----------|---|
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 500   | D | \$<br>45.32 | 11,224.2 | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 100   | D | \$<br>45.33 | 11,124.2 | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 400   | D | \$<br>45.35 | 10,724.2 | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 1,100 | D | \$<br>45.36 | 9,624.2  | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 900   | D | \$<br>45.37 | 8,724.2  | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 100   | D | \$<br>45.38 | 8,624.2  | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 100   | D | \$ 45.4     | 8,524.2  | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 100   | D | \$<br>45.43 | 8,424.2  | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 500   | D | \$<br>45.45 | 7,924.2  | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 2,100 | D | \$ 45.5     | 5,824.2  | D |
| Class A<br>Common<br>Stock | 11/06/2009 |  | S | 5,804 | D | \$<br>45.59 | 20.2     | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

