

ESTEE LAUDER COMPANIES INC

Form 4

November 04, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LAUDER JANE

2. Issuer Name **and** Ticker or Trading
Symbol
ESTEE LAUDER COMPANIES
INC [EL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/02/2009

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

C/O THE ESTEE LAUDER
COMPANIES INC., 767 FIFTH
AVENUE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

NEW YORK, NY 10153

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
Class A Common Stock	11/02/2009		M ⁽¹⁾	417 ⁽⁴⁾	A ⁽²⁾	1,035.2	D
Class A Common Stock	11/02/2009		D ⁽¹⁾	417 ⁽⁴⁾	D \$ 43.61	618.2	D
Class A Common Stock	11/02/2009		M ⁽¹⁾	139 ⁽⁵⁾	A ⁽²⁾	757.2	D

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Class A Common Stock	11/02/2009	D ⁽¹⁾	139 ⁽⁵⁾	D	\$ 43.61	618.2	D
Class A Common Stock	11/02/2009	M ⁽¹⁾	1,389 ⁽⁶⁾	A	(2)	2,007.2	D
Class A Common Stock	11/02/2009	D ⁽¹⁾	1,389 ⁽⁶⁾	D	\$ 43.61	618.2	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(3)	11/02/2009		M(1)	417 (4)	(4)	(4)	Class A Common Stock	417
Restricted Stock Units	(3)	11/02/2009		M(1)	139 (5)	(5)	(5)	Class A Common Stock	139
Restricted Stock Units	(3)	11/02/2009		M(1)	1,389 (6)	(6)	(6)	Class A Common Stock	1,389
Restricted Stock Units	(3)					(7)	(7)	Class A Common Stock	2,334

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAUDER JANE C/O THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153	X			

Signatures

Jane Lauder, by Spencer G. Smul, Attorney-in-fact	11/04/2009
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person settled her Restricted Stock Unit ("RSU") award in cash, less tax withholding, as approved in advance by a committee of non-employee directors.
 - (2) Not applicable.
 - (3) Each RSU is the equivalent of one share of Class A Common Stock of the Issuer.
 - (4) Assuming continued employment, the RSUs granted on September 20, 2006 vest and settle in three tranches. The third tranche vested and settled on November 2, 2009.
 - (5) Assuming continued employment, the RSUs granted on September 21, 2007 vest and settle in three tranches. The second tranche vested and settled on November 2, 2009. Remaining RSUs from this grant vest and settle on November 1, 2010.
 - (6) Assuming continued employment, the RSUs granted on September 11, 2008 vest and settle in three tranches. The first tranche vested and settled on November 2, 2009. Remaining RSUs from this grant vest and settle as follows: 1,389 on November 1, 2010 and 1,389 on October 31, 2011.
 - (7) Assuming continued employment, the RSUs granted September 2, 2009 vest and settle as follows: 778 on November 1, 2010, 778 on October 31, 2011, and 778 on October 31, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.