

ESTEE LAUDER COMPANIES INC
Form 4
March 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAL FAMILY PARTNERS LP

2. Issuer Name and Ticker or Trading Symbol
ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/10/2006

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting Person

NEW YORK, NY 10153

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Class A Common Stock | 03/10/2006 | | S | | \$ 55,000 | D | |
| | | | | | \$ 37.103 | | |
| Class A Common Stock | 03/10/2006 | | S | | 100 | D | |
| | | | | | \$ 37.15 | | |
| Class A Common Stock | 03/10/2006 | | S | | 100 | D | |
| | | | | | \$ 37.16 | | |

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| | | | | | | | |
|----------------------------|------------|---|--------|---|----------|--------------------------|---|
| Class A Common Stock | 03/10/2006 | S | 36,300 | D | \$ 37.25 | 2,937,802 | D |
| Class A Common Stock | 03/10/2006 | S | 1,400 | D | \$ 37.26 | 2,936,402 | D |
| Class A Common Stock | 03/10/2006 | S | 45,000 | D | \$ 37.27 | 2,891,402 | D |
| Class A Common Stock | 03/10/2006 | S | 4,500 | D | \$ 37.28 | 2,886,902 | D |
| Class A Common Stock | 03/10/2006 | S | 1,200 | D | \$ 37.29 | 2,885,702 | D |
| Class A Common Stock | 03/10/2006 | S | 35,800 | D | \$ 37.3 | 2,849,902 | D |
| Class A Common Stock | 03/10/2006 | S | 1,300 | D | \$ 37.31 | 2,848,602 | D |
| Class A Common Stock | 03/10/2006 | S | 800 | D | \$ 37.32 | 2,847,802 | D |
| Class A Common Stock | 03/10/2006 | S | 3,100 | D | \$ 37.33 | 2,844,702 | D |
| Class A Common Stock | 03/10/2006 | S | 1,100 | D | \$ 37.34 | 2,843,602 | D |
| Class A Common Stock | 03/10/2006 | S | 7,900 | D | \$ 37.35 | 2,835,702 | D |
| Class A Common Stock | 03/10/2006 | S | 2,400 | D | \$ 37.36 | 2,833,302 | D |
| Class A Common Stock | 03/10/2006 | S | 2,700 | D | \$ 37.37 | 2,830,602 | D |
| Class A Common Stock | 03/10/2006 | S | 1,300 | D | \$ 37.38 | 2,829,302 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAL FAMILY PARTNERS LP THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153 | | X | | |
| LAL FAMILY CORP THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153 | | X | | |
| LAUDER LEONARD A THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153 | X | X | Chairman of the Board | |
| LAUDER EVELYN H THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153 | | | Senior Corp. Vice President | |

Signatures

Spencer G. Smul,
Attorney-in-fact

03/13/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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