

CALDABAUGH K C
Form 4
August 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CALDABAUGH K C

2. Issuer Name and Ticker or Trading Symbol
SCHWEITZER MAUDUIT INTERNATIONAL INC [SWM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC., 100 NORTH POINT CENTER EAST, SUITE 600

08/06/2009

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALPHARETTA, GA 30022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
SWM Common Stock	08/06/2009		S ⁽¹⁾		100	D	\$ 40.11
SWM Common Stock	08/06/2009		S ⁽¹⁾		1,100	D	\$ 40
SWM Common Stock	08/06/2009		S ⁽¹⁾		600	D	\$ 40.07

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SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 40.04	8,583	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	200	D	\$ 40.06	8,383	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	200	D	\$ 40.09	8,183	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 40.18	8,083	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 40.1	7,983	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 40.05	7,883	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 40.08	7,783	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	300	D	\$ 40.03	7,483	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 39.1	7,383	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	50	D	\$ 39	7,333	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	300	D	\$ 39.01	7,033	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	200	D	\$ 39.04	6,833	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	200	D	\$ 39.18	6,633	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 39.08	6,533	D
SWM Common	08/06/2009	<u>S⁽¹⁾</u>	300	D	\$ 39.05	6,233	D

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Stock							
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 39.07	6,133	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	200	D	\$ 39.11	5,933	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 39.09	5,833	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	200	D	\$ 39.19	5,633	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	200	D	\$ 39.32	5,433	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	450	D	\$ 39.16	4,983	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 42.24	4,883	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	1,683	D	\$ 42	3,200	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 42.09	3,100	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	700	D	\$ 42.06	2,400	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	300	D	\$ 42.13	2,100	D
SWM Common Stock	08/06/2009	<u>S⁽¹⁾</u>	100	D	\$ 42.07	2,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Phantom Stock Units	\$ 0					08/08/1988 ⁽²⁾ 08/08/1988	SWM Common Stock 7,459.499

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CALDABAUGH K C C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC. 100 NORTH POINT CENTER EAST, SUITE 600 ALPHARETTA, GA 30022	X			

Signatures

Honor Winks as attorney-in-fact for K.C.
 Caldabaugh
 __Signature of Reporting Person
 08/07/2009
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Sale made pursuant to a 10b5-1 Plan
 - (2) Stock Units can be converted to cash or SWM common stock upon the earlier of retirement from the Board or termination as a Director in accordance with the Plan. Conversion into shares or cash is based on the fair market value of SWM common stock on the date of conversion.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.