

Marohn Douglas W
Form 3
July 14, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Marohn Douglas W
(Last) (First) (Middle)

2454 MCMULLEN BOOTH RD, BLDG C #501B

(Street)

CLEARWATER, FL 33759

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/10/2010

3. Issuer Name and Ticker or Trading Symbol
NICHOLAS FINANCIAL INC [NICK]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Snr. Vice President Branch Ops

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

26,400

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	08/25/2013	Common Stock	16,500	\$ 3.82	D	Â
Stock Option (right to buy)	Â (2)	05/12/2015	Common Stock	3,300	\$ 9.41	D	Â
Stock Option (right to buy)	Â (3)	08/31/2017	Common Stock	11,000	\$ 8.58	D	Â
Stock Option (right to buy)	Â (4)	03/19/2018	Common Stock	27,500	\$ 5.6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Marohn Douglas W 2454 MCMULLEN BOOTH RD BLDG C #501B CLEARWATER, FL 33759	Â	Â	Â Snr. Vice President Branch Ops	Â

Signatures

Douglas W. Marohn 07/14/2010

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in five equal annual installments beginning August 25, 2004.
- (2) The option vested in five equal annual installments beginning May 12, 2006.
- (3) The option vests in five equal annual installments beginning August 31, 2008.
- (4) The option vests in five equal annual installments beginning March 19, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.