

Edgar Filing: RYDER SYSTEM INC - Form 424B3

RYDER SYSTEM INC  
Form 424B3  
December 05, 2002

PRICING SUPPLEMENT NO. 1 DATED 12/04/02  
(To Prospectus dated September 15, 1998 and  
Prospectus Supplement dated October 4, 2002)

Rule 424(b)(3)  
File No. 333-63049  
CUSIP No. 78355H JB6

\$200,000,000

RYDER SYSTEM, INC.

MEDIUM-TERM NOTES, SERIES 17  
(REGISTERED NOTES-FIXED RATE)  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

Principal Amount: \$50,000,000  
Issue Price: 100  
Issue Date: 12/09/02  
Maturity Date: 12/10/07  
Interest Rate: 4.500%  
Interest Payment Date(s): 04/01 and 10/01,  
commencing 04/01/03

Form:  Book Entry  Certified

Redemption:  The Notes cannot be redeemed prior to maturity.  
 The Notes may be redeemed prior to maturity.

Terms of Redemption: - -

Repayment at option of holder:  The holder has no option to elect  
repayment of the Notes prior to  
maturity.  
 The Notes are repayable prior to  
maturity at the option of holder.

Terms of Repayment: -

Discount Note:  Yes  No

Total Amount of OID: -

Yield to Maturity: -

Initial Accrual Period OID: -

Name of Agent and Agent's Discount or Commission:

Salomon Smith Barney \$250,000.00