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ALSTOM, in consortium with Marubeni Corporation, Japan and Vietnam Machinery Erection Co. ("LILAMA"), has been awarded a turnkey contract to build a 450 MW combined-cycle power plant in the existing Phu My power complex located in the Baria Vung-Tau province of the Socialist Republic of Vietnam.

The contract, worth around 238 million euro, with an ALSTOM share of approximately 165 million euro, was placed by Electricity of Vietnam (EVN), the National Utility. The Phu My 4 combined-cycle plant will be operational by mid-year 2004 and will strongly support the power development programme in the country.

ALSTOM, as consortium leader, will supply two GT13E2 gas turbines, including generators, the Heat Recovery Steam Generators (HRSG's) and the steam turbine generator. In addition, ALSTOM will also be responsible for the main mechanical equipment and control system of the power island. This consortium arrangement reflects the strengths of ALSTOM in co-operating successfully with overseas companies.

ALSTOM has delivered GT13E2 technology to Phu My previously. In early 1997, two gas turbines were commissioned on schedule in simple-cycle mode and since then they have been running smoothly, supplying power to the Vietnamese grid. In 2001, ALSTOM was awarded another order to convert the existing GT13E2 simple-cycle plant into a combined-cycle installation, gaining an additional power generation capacity of 160 MW which is scheduled for completion in the spring of 2003. This new order confirms, once again, EVN's confidence in and satisfaction with ALSTOM's technology and services.

The order brings the total of GT13E2 machines sold to 77 units. The fleet has accumulated more than 1,300,000 operating hours.

ALSTOM IS THE GLOBAL SPECIALIST IN ENERGY AND TRANSPORT INFRASTRUCTURE. THE COMPANY SERVES THE ENERGY MARKET THROUGH ITS ACTIVITIES IN THE FIELDS OF POWER GENERATION AND POWER TRANSMISSION AND DISTRIBUTION, AND THE TRANSPORT MARKET THROUGH ITS ACTIVITIES IN RAIL AND MARINE. IN FISCAL YEAR 2001/02, ALSTOM HAD ANNUAL SALES IN EXCESS OF 23 BILLION AND EMPLOYED MORE THAN 118,000 PEOPLE IN OVER 70 COUNTRIES.

ALSTOM IS LISTED ON THE PARIS, LONDON AND NEW YORK STOCK EXCHANGES.

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ALSTOM WINS MAJOR POWER TRANSMISSION

CONTRACT IN CHILE

A consortium led by ALSTOM has won a 92 million euro turnkey series capacitor system (SCS) contract with TRANSELEC, the main Chilean high-voltage transmission operator, to strengthen its transmission grid. ALSTOM's share of this contract is 56 million euros.

The consortium, which includes Japanese firm Mitsubishi Electric Company (MELCO), beat off competition from three other world-class competitors to supply a full turnkey solution to transmit electricity produced by the RALCO 570 MW hydro-power plant, currently under construction by ALSTOM on behalf of ENDESA, within central Chile.

The scope of this project includes the construction of four 500 kV SCS, a new 500 kV/220kV substation at Charrua, the expansion of two 500 kV substations at Ancoa and Alto Jahuel, the supply of 1,500 MVA autotransformers, 500 kV reactors, a digital protection and control system and all related civil works, erection, testing and commissioning.

By using SCS technology, TRANSELEC can increase the transfer capacity of its 500kV system, thereby avoiding the costly and time-consuming process of building new transmission lines. The whole infrastructure is expected to be in operation by mid-2004.

The contract -one of the most important Chilean transmission project in the last 10 years - follows on from another SCS contract, in Vietnam, won by ALSTOM in recent months, thus confirming the company's strength in the field.

"This is a major achievement for ALSTOM in the growing market of SCS," said Philippe Joubert, President of ALSTOM's Transmission and Distribution Sector. "By improving the grid efficiency, this technology allows network operators to optimise their assets and offers a better service to the final customer without further disruption to the environment."

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ALSTOM AWARDED 137 MILLION EURO CONTRACT BY
WASHINGTON, DC METRO TO SUPPLY 62 SUBWAY CARS

THE CONTRACT ALSO INCLUDES AN OPTION FOR 120 ADDITIONAL CARS

The Washington Metropolitan Transportation Authority (WMATA) Board of Directors voted today to award ALSTOM a 137 million euro contract for the design and manufacture of 62 new heavy rail subway cars. The cars are for use on the Blue Line extension to the Largo Town Center and for service growth. The contract includes the cars, spare parts, special tools and training.

The contract also includes an option to supply an additional 120 new subway cars for use on the Orange Line extension to Tysons Corner and projected service growth. The option has a potential value of 205 million euros to ALSTOM if exercised by WMATA.

The new cars will be assembled in ALSTOM's facilities in Hornell, near New York. The cars will be fitted with ALSTOM's proven propulsion technology, the ONIX™ traction drives, and an advanced cab signaling system.

Michel Moreau, President of ALSTOM's Transport sector, said: "This new contract with WMATA, which follows their order placed in 2000 for the overhaul of 364 subway cars, is a further demonstration of our customer's confidence in ALSTOM's products and services. This is the latest of a series of orders received for the North American market, confirming our true competitive advantage in this region."

After a competitive procurement process, WMATA stated that ALSTOM provided the "best value" to the Authority. In particular, WMATA technical evaluation team selected ALSTOM as having the best overall technical proposal. ALSTOM was ranked highest in technical design, engineering and capability. Other factors noted in WMATA's decision were ALSTOM's excellence in testing and training, as well as management approach, credible delivery schedule and past performance.

In addition, ALSTOM is also currently providing new Comet V passenger rail coaches for the expanding New Jersey Transit fleet as well as overhauling subway cars for WMATA and the Chicago Transit Authority.

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ALSTOM'S TRANSPORT SECTOR, WITH ANNUAL SALES OF 4.4 BILLION EUROS, IS AN INTERNATIONALLY LEADING SUPPLIER OF ROLLING STOCK, INFORMATION SYSTEMS, SERVICES AND COMPLETE TURNKEY SYSTEMS TO THE RAIL INDUSTRY.

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