

Edgar Filing: LIGHTPATH TECHNOLOGIES INC - Form 4

LIGHTPATH TECHNOLOGIES INC

Form 4

February 27, 2003

-----  
FORM 4  
-----

-----  
OMB APPROVAL  
-----

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
hours per response ..... 0.5  
-----

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

=====

1. Name and Address of Reporting Person\*

Brizel Kenneth  
-----  
(Last) (First) (Middle)

2603 Challenger Tech Ct Suite 100  
-----  
(Street)

Orlando FL 32826  
-----  
(City) (State) (Zip)

=====

2. Issuer Name and Ticker or Trading Symbol  
LPTH

=====

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

=====

4. Statement for Month/Year  
February 2003

=====

5. If Amendment, Date of Original (Month/Year)

=====

6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
[ ] Director [ ] 10% Owner  
[X] Officer (give title below) [ ] Other (specify below)

CEO  
-----

=====

7. Individual or Joint/Group Filing (Check applicable line)

Edgar Filing: LIGHTPATH TECHNOLOGIES INC - Form 4

[x] Form filed by One Reporting Person  
 [ ] Form filed by More Than one Reporting Person

Page 1 of 3

Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Security<br>(Instr. 3) | Transaction<br>Date<br>(mm/dd/yy) | Transaction<br>Code | V | Amount<br>or<br>Price<br>(D) | Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) | Amount<br>of<br>Secur-<br>ities<br>Benefi-<br>cial<br>Owned<br>End<br>of Mon<br>(Instr<br>3 and |
|---------------------------------|-----------------------------------|---------------------|---|------------------------------|--|---|
|                                 |                                   |                     |   |                              |  |   |
| Class A common stock (1)        | 02/21/03                          | A                   | V | 150,000                      | A \$0.28   | 250,000   |

1) Restricted Stock Award which vests over 2 years.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

Page 2 of 3

Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Conversion<br>of<br>Exercise | Number<br>of<br>Deriv-<br>ative<br>Secur-<br>ities<br>Acquired<br>(A) or | Date<br>Exercisable and | Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3<br>and 4) | Price<br>of |
|------------------------------|--|-------------------------|---|-------------|
|------------------------------|--|-------------------------|---|-------------|

Edgar Filing: LIGHTPATH TECHNOLOGIES INC - Form 4

| Title of Derivative Security (Instr. 3) | Price of Derivative Security (Instr. 3) | Transaction Date (Month/Day/Year) | Transaction Code (Instr. 8) | Disposition (Instr. 4 and 5) | Quantity (Instr. 3) | Expiration Date (Month/Day/Year) | Exercise Date (Instr. 3) | Underlying Security (Instr. 5) | Amount or Number of Shares (Instr. 5) |
|---|---|-----------------------------------|-----------------------------|------------------------------|---------------------|----------------------------------|--------------------------|--------------------------------|---------------------------------------|
|---|---|-----------------------------------|-----------------------------|------------------------------|---------------------|----------------------------------|--------------------------|--------------------------------|---------------------------------------|

|                  |       |          |   |   |         |        |       |        |         |
|------------------|-------|----------|---|---|---------|--------|-------|--------|---------|
| Stock Option (3) | \$.81 | 02/21/03 | D | V | 300,000 | 7/8/02 | 07/12 | Common | 300,000 |
|------------------|-------|----------|---|---|---------|--------|-------|--------|---------|

3) Option Cancelled.

Explanation of Responses:

|                                 |          |
|---------------------------------|----------|
| /s/ Kenneth Brizel              | 02/26/03 |
| -----                           | -----    |
| **Signature of Reporting Person | Date     |

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedures.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.