

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 5

PINNACLE WEST CAPITAL CORP

Form 5

February 14, 2001

FORM 5

OMB APPROVAL

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

OMB Number 3235-0362
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Gallagher Michael L.

(Last) (First) (Middle)

2575 E. Camelback Rd.

(Street)

Phoenix AZ 85016-9225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Pinnacle West Capital Corporation (PNW)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

12/31/00

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

- Director 10% Owner
- Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

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[] Form filed by More than One Reporting Person

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1.Title of Security (Instr. 3)	2.Trans- action Date (Month/ Day/ Year)	3.Trans- action Code (Instr.8)	4.Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5.Amount of Securities Ben- eficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6.Owner- ship Form: rect (Instr. or Indirect (Instr.
			Amount	(A) or (D) Price		
Common Stock	7/3/00	A	900	A		D
Common Stock	1/25/01	A	620	A	3270.76	D

* If the form is filed by more than one reporting person, see Instruction 4(b) (v). Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Table II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr. 3)	2.Conver- sion or Exercise Price of Derivative Security	3.Trans- action Date (Month/ Day/Year)	4.Transac- tion Code (Instr.8)	5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,4, and 5)		6.Date Exe- cutable and ration D (Month/D
				(A)	(D)	Date Exer- cisable
N/A						

7.Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year Year(Instr.4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nat of Ben Own (In
Title	Amount or Number of Shares			

Explanation of Responses:

Michael L. Gallagher

2/14/01

Michael L. Gallagher

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal

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Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

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