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Check this box if no longer subject to Section 16. SECURITIES SECURITIES Number: Valuation, D.C. 20549 Number: Lanuary 31 2005 Estimated average burden hours per									3235-0287 January 31, 2005 verage		
(Print or Type	Responses)										
GRINBERG EFRAIM Sym				2. Issuer Name and Ticker or Trading Symbol MOVADO GROUP INC [MOV]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(3. Date of Earliest Transaction (Month/Day/Year) 08/31/2017					X DirectorX 10% Owner X Officer (give title Other (specify below) below) Chairman - CEO			
			endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/E	n Date, if	or		sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/31/2017			M	58,000	(D) A	\$ 22.04	194,010	D		
Common Stock	08/31/2017			F	50,497	D	\$ 27.75	143,513	D		
Common Stock								17,715	I	By trust	
Common Stock								9,935	Ι	By IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 22.04	08/31/2017		М	58,000	<u>(1)</u>	04/28/2018	Common Stock	58,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
r o	Director	10% Owner	Officer	Other				
GRINBERG EFRAIM C/O MOVADO GROUP, INC., 650 FROM ROAD, SUITE 375 PARAMUS, NJ 07652	Х	Х	Chairman - CEO					
Signatures								
/s/ Mitchell C. Sussis, attorney-in-fact		09/05/2017						
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in three equal annual installments beginning on April 28, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.