MOVADO GROUP INC

Form 4/A January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

response...

5. Relationship of Reporting Person(s) to

Issuer

1(b).

(Print or Type Responses)

KARPOVICH EUGENE

1. Name and Address of Reporting Person *

			MOVADO GROUP INC [MOV]			(Check all applicable)				
(Last) (First) (Middle) C/O MOVADO GROUP, INC., 650 FROM ROAD			3. Date of Earliest Transaction (Month/Day/Year) 06/06/2006					Director 10% Owner Senior V.P CFO		
			mendment, Date Original Month/Day/Year) /2006				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	06/06/2006			M	3,000	A	\$ 12	20,079	D	
Common Stock	06/06/2006			S	3,000	D	\$ 22.5	17,079	D	
Common Stock	06/06/2006			M	5,000	A	\$ 4.25	22,079	D	
Common Stock	06/06/2006			S	5,000	D	\$ 22.5	17,079	D	
Common Stock	06/06/2006			M	6,000	A	\$ 13.25	23,079	D	

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Common Stock S 6,000 D \$ 22.5 17,079 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 12	06/06/2006		M	3,000	03/30/2004	03/30/2009	Common Stock	3,000
Employee Stock Option	\$ 4.25	06/06/2006		M	5,000	05/17/2005	05/17/2010	Common Stock	5,000
Employee Stock Option	\$ 13.25	06/06/2006		M	6,000	03/26/2003	03/26/2008	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

KARPOVICH EUGENE C/O MOVADO GROUP, INC. 650 FROM ROAD PARAMUS, NJ 07652

Senior V.P. -- CFO

Signatures

/s/ Eugene 01/03/2008 Karpovich

Reporting Owners 2

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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