

DEMATTEO DANIEL A
Form 4
April 25, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEMATTEO DANIEL A

(Last) (First) (Middle)

C/O GAMESTOP CORP., 625
WESTPORT PARKWAY

(Street)

GRAPEVINE, TX 76051

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GameStop Corp. [GME]

3. Date of Earliest Transaction
(Month/Day/Year)
04/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| Class A Common Stock, par value \$0.001 per share | 04/23/2008 | | S | 25,418 D | \$ 55.0301 (1) 259,358 | D | |
| Class A Common Stock, par value \$0.001 per share | 04/23/2008 | | M | 118,000 (2) A | \$ 9 (2) 377,358 | D | |

Class A
Common
Stock, par
value 04/23/2008 M 182,000 A \$ 9.285 559,358 D
(2) (2)

\$0.001
per share

Class A
Common
Stock, par
value 04/23/2008 S 300,000 D \$ 55.2616 259,358 D
(3)

\$0.001
per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Stock Option (Right to Buy) | \$ 9 (2) | 04/23/2008 | | M | 118,000 (2) | 10/08/2005 02/12/2012 | Class A Common Stock 118,000 (2) |
| Stock Option (Right to Buy) | \$ 9.285 (2) | 04/23/2008 | | M | 182,000 (2) | (4) 03/01/2014 | Class A Common Stock 182,000 (2) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DEMATTEO DANIEL A C/O GAMESTOP CORP. 625 WESTPORT PARKWAY | X | | Vice Chairman and COO | |

GRAPEVINE, TX 76051

Signatures

/s/ Daniel A.
DeMatteo

04/25/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the sale of 25,418 shares in 17 separate transactions at prices ranging from \$55.00 to \$55.17 per share, resulting in a weighted average sale price per share of \$55.0301.
- (2) Adjusted to reflect the 2-for-1 stock split effected by the Issuer on March 16, 2007.
- (3) Represents the sale of 300,000 shares in 106 separate transactions at prices ranging from \$55.00 to \$55.65 per share, resulting in a weighted average sale price per share of \$55.2616.
- (4) Options with respect to 94,000 of these shares became exercisable on October 8, 2005 and options for the remaining shares became exercisable on March 2, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.