

Calamos Global Dynamic Income Fund

Form 40-17G

February 29, 2008

February 26, 2008  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549

**FIDELITY BOND FILING**

Calamos Investment Trust 1940 Act File No. 811-05443

Calamos Advisors Trust 1940 Act File No. 811-09237

Calamos Convertible Opportunities and Income Fund 1940 Act File No. 811-21080

Calamos Convertible and High Income Fund 1940 Act File No. 811-21319

Calamos Strategic Total Return Fund 1940 Act File No. 811-21484

Calamos Global Total Return Fund 1940 Act File No. 811-21547

Calamos Global Dynamic Income Fund 1940 Act File No. 811-22047

On behalf of Calamos Investment Trust, Calamos Advisors Trust, Calamos Convertible Opportunities and Income Fund, Calamos Convertible and High Income Fund, Calamos Strategic Total Return Fund, Calamos Global Total Return Fund and Calamos Global Dynamic Income Fund (the Trusts), I am enclosing the following documents for filing under Rule 17g-1(g) of the Investment Company Act of 1940:

1. One copy of the Trusts joint fidelity bond for the year ending January 31, 2009;
2. One copy of the resolutions adopted by the Trusts board of trustees, including the trustees who are not interested persons of the Trusts approving the amount, type, form and coverage of the bond;
3. One copy of the fidelity bond insurance allocation agreement among the Trusts, Calamos Advisors LLC, Calamos Asset Management, Inc., Calamos Family Partners, Inc., Calamos Financial Services LLC, Calamos Holdings LLC, Calamos Partners LLC, Calamos Profit Sharing 401(k) Plan, Calamos Wealth Management LLC and Calamos Global Opportunities Fund LP.

The premium on the bond has been paid for the period ending January 31, 2009. In addition, please note that the minimum amount of bond that each trust would have been required to provide, as set forth in Rule 17g-1(d), under a single insured bond is as follows:

Calamos Investment Trust	\$ 2,500,000
Calamos Advisors Trust	\$ 350,000
Calamos Convertible Opportunities and Income Fund	\$ 1,500,000

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Calamos Convertible and High Income Fund	\$ 1,250,000
Calamos Strategic Total Return Fund	\$ 2,300,000
Calamos Global Total Return Fund	\$ 600,000
Calamos Global Dynamic Income Fund	\$ 1,250,000

Sincerely,

CALAMOS INVESTMENT TRUST, CALAMOS ADVISORS TRUST, CALAMOS CONVERTIBLE OPPORTUNITIES AND INCOME FUND, CALAMOS CONVERTIBLE AND HIGH INCOME FUND, CALAMOS STRATEGIC TOTAL RETURN FUND, CALAMOS GLOBAL TOTAL RETURN FUND, CALAMOS GLOBAL DYNAMIC INCOME FUND

/s/ Stathy Darcy

Stathy Darcy  
Secretary