

LIFE TIME FITNESS INC

Form 8-K

March 14, 2006

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 10, 2006

Life Time Fitness, Inc.

(Exact name of Registrant as specified in its charter)

Minnesota

001-32230

41-1689746

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

**6442 City West Parkway
Eden Prairie, Minnesota**

55344

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

(952) 947-0000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

(d) Election of Director

On March 10, 2006, the Nominating and Governance Committee of the Company's Board of Directors elected Giles H. Bateman as a new director. Mr. Bateman, age 61, was one of four co-founders of Price Club, a membership wholesale club, in 1976 and served as Chief Financial Officer and Vice Chairman there until 1991. Mr. Bateman served as non-executive chairman of CompUSA Inc., a publicly traded retailer of computer hardware, software, accessories and related products, from 1994 until he retired in 2000. Mr. Bateman serves as a director, and the chair of the audit committee, of WD-40 Company and Tuesday Morning Corporation. He also serves as a director of four private companies. Mr. Bateman will receive the Company's standard non-employee director compensation package, the terms of which have previously been disclosed. The Board of Directors expects to elect Mr. Bateman as a member of the Compensation Committee and the Audit Committee around the time of the Company's 2006 Annual Meeting of Shareholders.

Item 9.01. Financial Statements and Exhibits.

The following Exhibit is being filed herewith:

99.1 Press Release dated March 14, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LIFE TIME FITNESS, INC.

Date: March 14, 2006

By /s/ Eric J. Buss
Eric J. Buss
Executive Vice President, General Counsel
and Secretary

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| No. | Exhibit | Manner of Filing |
|------|-------------------------------------|------------------------------|
| 99.1 | Press Release dated March 14, 2006. | Filed Electronically 4 |