

CALLON PETROLEUM CO

Form 8-K

February 28, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of Report

February 27, 2006

*(Date of earliest event reported)*

**Callon Petroleum Company**

*(Exact name of registrant as specified in its charter)*

**Delaware**

*(State or other jurisdiction of  
incorporation or organization)*

**001-14039**

*(Commission File Number)*

**64-0844345**

*(I.R.S. Employer  
Identification Number)*

**200 North Canal St.**

**Natchez, Mississippi 39120**

*(Address of principal executive offices, including zip code)*

**(601) 442-1601**

*(Registrant's telephone number, including area code)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Section 8 Other Events**

**Item 8.01 Other Events**

On February 27, 2006, Callon Petroleum Company issued the press release attached as Exhibit 99.1 announcing estimated year-end 2005 proved reserve information and average realized prices for 2005 production and updating 2005 and 2006 drilling activity.

**Section 9 Financial Statements and Exhibits**

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

**Exhibit  
Number**

**Title of Document**

99.1

Press release dated February 27, 2006 announcing estimated year-end 2005 proved reserve information and average realized prices for 2005 production and updating 2005 and 2006 drilling activity.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Callon Petroleum Company**

February 28, 2006

By: /s/ Fred L. Callon  
Fred L. Callon  
President and Chief Executive Officer

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**Exhibit Index**

**Exhibit  
Number**

**Title of Document**

99.1

Press release dated February 27, 2006 announcing estimated year-end 2005 proved reserve information and average realized prices for 2005 production and updating 2005 and 2006 drilling activity.