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CLEAR CHANNEL COMMUNICATIONS INC

Form 8-K March 31, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of report: March 30, 2004

CLEAR CHANNEL COMMUNICATIONS, INC. (Exact Name of Registrant as Specified in Its Charter)

TEXAS 1-9645 74-1787539 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

200 East Basse Road, San Antonio, Texas 78209 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (210) 822-2828

ITEM 5. OTHER EVENTS.

On March 30, 2004, Clear Channel Communications, Inc. announced that its Board of Directors authorized a share repurchase program of up to \$1 billion effective immediately. The share repurchase program will be conducted over the next 12 months.

Reference is made to the press release filed as Exhibit 99.1 hereto. The information set forth in Exhibit 99.1 is hereby incorporated by reference herein

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

- (c) Exhibits
 - 99.1 Press Release of Clear Channel Communications, Inc. issued March 30, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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CLEAR CHANNEL COMMUNICATIONS, INC.

Date: March 30, 2004 By: /s/ HERBERT W. HILL JR.

Herbert W. Hill, Jr.:

Sr. Vice President/Chief Accounting Officer:

INDEX TO EXHIBITS

99.1 Press Release of Clear Channel Communications, Inc. issued March 30, 2004.