

DOW CHEMICAL CO /DE/
Form 424B3
November 06, 2002

Filed Under Rule 424(b)(3), Registration Statement No. 333-59964
Pricing Supplement No. 12 dated November 4, 2002 (To: Prospectus Dated May 15, 2001 and Prospectus Supplement Dated June 21, 2002)

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor Option | sProduct Ranking |
|--------------|------------------|---------------|------------------|------------------|-------------|------------------|---------------|-----------------|-------------------|-----------------|------------------------|
| 26054LBG7 | \$ 11,194,000.00 | 100.000% | .625% | \$ 11,124,037.50 | 3.900% | SEMI-ANNUAL | 11/15/2005 | 05/15/2003 | \$20.37 | YES | Senior Unsecured Notes |

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc., Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

| CUSIP Number | Principal Amount | Selling Price (% of Par) | Gross Concession | Net Proceeds | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor Option | sProduct Ranking |
|--------------|------------------|--------------------------|------------------|------------------|-------------|------------------|---------------|-----------------|-------------------|-----------------|------------------------|
| 26054LBH5 | \$ 10,949,000.00 | 100.000% | 1.000% | \$ 10,839,510.00 | 4.900% | SEMI-ANNUAL | 11/15/2007 | 05/15/2003 | \$25.59 | YES | Senior Unsecured Notes |

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc., Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

| CUSIP Number | Principal Amount | Selling Price (% of Par) | Gross Concession | Net Proceeds | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor Option | sProduct Ranking |
|--------------|------------------|--------------------------|------------------|-----------------|-------------|------------------|---------------|-----------------|-------------------|-----------------|------------------------|
| 26054LBJ1 | \$ 9,422,000.00 | 100.000% | 1.200% | \$ 9,308,936.00 | 5.600% | SEMI-ANNUAL | 11/15/2009 | 05/15/2003 | \$29.24 | YES | Senior Unsecured Notes |

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc., Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor Option | sProduct Ranking |
|--------------|------------------|---------------|------------------|------------------|-------------|------------------|---------------|-----------------|-------------------|-----------------|------------------------|
| 26054LBK8 | \$ 14,744,000.00 | 100.000% | 1.500% | \$ 14,522,840.00 | 6.150% | SEMI-ANNUAL | 11/15/2012 | 05/15/2003 | \$32.12 | YES | Senior Unsecured Notes |

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc., Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

The Dow Chemical Company

Trade Date: Monday, November 4, 2002
@12:00 PM ET
Settle Date: Thursday, November 7, 2002
Minimum Denomination/Increments:
\$1,000/\$1,000

The Dow Chemical Company
The Dow Chemical Company
Internotes

Edgar Filing: DOW CHEMICAL CO /DE/ - Form 424B3

All trades settle flat and clear SDFS: DTC
Book Entry only
DTC number: 0262 via BNY Clearing
Services, LLC

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

*InterNotes® is the trade mark of
INCAPITAL, LLC. All rights reserved*
