

NATURAL RESOURCE PARTNERS LP
Form 8-K
November 25, 2003

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): NOVEMBER 24, 2003

NATURAL RESOURCE PARTNERS L.P.
(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction
of incorporation or organization)

001-31465
(Commission File
Number)

35-21
(I.R.S.
Identifica

601 JEFFERSON, SUITE 3600
HOUSTON, TEXAS
(Address of principal executive offices)

770
(Zip

Registrant's telephone number, including area code: (713) 751-7507

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ITEM 5. OTHER EVENTS.

Natural Resource Partners L.P. today announced an acquisition of Kentucky coal reserves and related interests for a purchase price of \$18.8 million. The acquisition includes approximately 23 million tons of coal reserves, an additional royalty interest in approximately 5 million tons of coal reserves on contiguous property, and a wheelage fee on 10 million tons of coal. The acquisition will be funded through the partnership's credit facility.

These coal reserves are located in Perry, Letcher and Knott counties in Kentucky. As a result of the acquisition, NRP anticipates an incremental increase in coal royalty revenues of approximately \$2.5 million to \$2.7 million in the first year, increasing in the second year to approximately \$3.3 million to \$3.7 million.

NRP has filed the press release announcing the acquisition as Exhibit 99.1 to

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this Form 8-K.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

Exhibit No. Description

99.1 Press release dated November 25, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATURAL RESOURCE PARTNERS L.P.
(Registrant)

By: NRP (GP) LP
its General Partner

By: GP Natural Resource Partners LLC
its General Partner

/s/ Wyatt L. Hogan

Wyatt L. Hogan
Vice President and General Counsel

Dated: November 25, 2003

EXHIBIT INDEX

EXHIBIT
NUMBER

DESCRIPTION

99.1

Press release dated November 25, 2003