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ITEM 5. OTHER EVENTS

Not applicable

ITEM 6. RESIGNATION OF REGISTRANT'S DIRECTORS

Not applicable

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Exhibits

EXHIBIT NUMBER	TITLE OF DOCUMENT
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99.1	Copy of Callon Petroleum Company's Press Release dated October 1, 2002.

ITEM 8. CHANGE IN FISCAL YEAR

Not applicable

ITEM 9. REGULATION FD DISCLOSURE

Callon Petroleum Company made the press release attached hereto as Exhibit 99.1 on October 1, 2002, providing details of additional natural gas hedging transactions.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLON PETROLEUM COMPANY

October 1, 2002

By: /s/ James O. Bassi

James O. Bassi
Vice President and Controller

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EXHIBIT INDEX

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