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WABASH NATIONAL CORP /DE

Form 8-K

August 17, 2001

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

August 16, 2001

Date of Report (Date of earliest event reported)

Wabash National Corporation

(Exact name of registrant as specified in its charter)

Delaware

1-10883

52-1375208

(State or other jurisdiction
incorporation)

(Commission
File No.)

(IRS Employer of
Identification No.)

1000 Sagamore Parkway South, Lafayette, Indiana 47905

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
(765) 771-5310

Not applicable

(Former name or former address, if changed since last report)

Exhibit Index on Page 4

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Item 5. Other Events.

On August 16, 2001, Wabash National Corporation announced it had substantially completed a comprehensive review of operations and had received approval from its Board of Directors to implement certain restructuring and cost reduction plans. These plans involve consolidating physical facilities and reducing the Company's workforce by approximately 900 employees, as previously discussed on July 24, 2001. The consolidation of physical facilities includes

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the closing of its trailer assembly plants in Ft. Madison, IA, and Scott Co., TN, and a parts distribution facility in Montebello, CA. As a result, the Company expects to take a one-time, pre-tax charge of approximately \$40 million during the third quarter of 2001. In addition, the Company plans to immediately implement actions that will result in a substantial reduction of the Company's used trailer inventories. As a result, the Company expects to incur pre-tax losses of approximately \$28 million on the disposal of these used trailers.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

99.1 Press Release, dated August 16, 2001.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

Wabash National Corporation

Date: August 17, 2001

By: /s/ Mark R. Holden

Mark R. Holden
Vice President - Chief Financial
Officer (Principal Financial Officer
and Principal Accounting Officer)

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EXHIBIT INDEX

| Exhibit No. ----- | Description ----- |
|----------------------|---------------------------------------|
| 99.1 | Press Release, dated August 16, 2001. |

