

PERMIAN BASIN ROYALTY TRUST  
Form 8-K  
October 21, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): October 21, 2011**

**PERMIAN BASIN ROYALTY TRUST**

(Exact name of Registrant as specified in its charter)

**Texas**  
(State or other jurisdiction of  
incorporation or organization)

**1-8033**  
(Commission  
File Number)

**75-6280532**  
(I.R.S. Employer  
Identification No.)

**Trust Division  
Royalty Trust Group  
U.S. Trust, Bank of America, Private  
Wealth Management  
901 Main Street, 17th Floor  
Dallas, Texas**

(Address of principal executive offices)

**75202**

(Zip Code)

Registrant's Telephone Number, including area code: **(214) 209-2400**

**Not Applicable**

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02. Results of Operations and Financial Condition.**

On October 21, 2011, the Registrant issued a press release announcing its monthly cash distribution to unitholders of record on October 31, 2011. The press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 7.01. Regulation FD Disclosure.**

On October 21, 2011, the Registrant announced that ConocoPhillips, as the parent company of Burlington Resources Oil & Gas Company LP, the operator of the Waddell Ranch Properties, withheld additional proceeds relating to a claimed overpayment for prior periods with respect to the Waddell Ranch Properties. The press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1 Press Release dated October 21, 2011.

This Report on Form 8-K is being furnished pursuant to Item 2.02, Results of Operations and Financial Condition, and Item 7.01, Regulation FD Disclosure. The information furnished in this Report on Form 8-K, including Exhibit 99.1 hereto, is not deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, is not subject to the liabilities of that section and is not deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PERMIAN BASIN ROYALTY TRUST

By: BANK OF AMERICA, N.A., TRUSTEE  
FOR  
PERMIAN BASIN ROYALTY TRUST

By: /s/ RON E. HOOPER  
Ron E. Hooper  
Senior Vice President, Royalty  
Management

Date: October 21, 2011

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EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release dated October 21, 2011.