

EATON VANCE NEW YORK MUNICIPAL BOND FUND  
Form N-CSRS  
May 26, 2011

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Form N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**Investment Company Act File Number: 811-21148**

**Eaton Vance New York Municipal Bond Fund**

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number)

September 30

Date of Fiscal Year End

March 31, 2011

Date of Reporting Period

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**Item 1. Reports to Stockholders**

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Eaton Vance  
Municipal Bond Funds  
Semiannual Report  
March 31, 2011

Municipal (EIM)      California (EVM)      New York (ENX)

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**Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

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**Semiannual Report** March 31, 2011

Eaton Vance

Municipal Bond Funds

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Eaton Vance  
Municipal Bond Fund  
March 31, 2011  
**Portfolio Manager** William H. Ahern, Jr., CFA  
Performance<sup>1</sup>

**NYSE Amex Symbol**  
**Inception Date 8/30/02**

**EIM**

% Average Annual Total Returns at net asset value (NAV)

Six Months	-14.54
One Year	-6.06
Five Years	-0.11
Since Inception	3.51

% Average Annual Total Returns at market price, NYSE Amex

Six Months	-14.64
One Year	-4.91
Five Years	1.90
Since Inception	4.23

% **Premium/(Discount) to NAV (3/31/11)** 6.15

% **Market Yields**

Market Yield <sup>2</sup>	8.04
Taxable-Equivalent Market Yield <sup>3</sup>	12.37

% **RIB Leverage<sup>4</sup>** 45.63

**Comparative Performance (9/30/10 - 3/31/11)<sup>5</sup>** % **Return**

Barclays Capital Long (22+) Municipal Bond Index	-7.94*
Lipper General Municipal Debt Funds (Leveraged) Classification at NAV	-8.66*

\* Source: Lipper.

Fund Profile

Rating Distribution<sup>6</sup> (% of total investments)

The rating distribution bar chart includes the ratings of securities held by special purpose vehicles in which the Fund holds a residual interest. See Note 1 to the Fund's financial statements. Absent such securities, the Fund's rating distribution as of 3/31/11 is as follows (in %):<sup>6</sup>

AAA	10.6	BBB	11.3
AA	54.2	BB	0.2
A	23.0	D	0.7

See Endnotes and Additional Disclosures on page 5.

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Eaton Vance  
 California Municipal Bond Fund  
 March 31, 2011  
**Portfolio Manager** Cynthia J. Clemson  
 Performance<sup>1</sup>

<b>NYSE Amex Symbol</b>	
<b>Inception Date 8/30/02</b>	<b>EVM</b>
% Average Annual Total Returns at NAV	
Six Months	-15.19
One Year	-6.83
Five Years	-0.85
Since Inception	2.56
% Average Annual Total Returns at market price, NYSE Amex	
Six Months	-19.28
One Year	-8.47
Five Years	0.26
Since Inception	2.61
<b>% Premium/(Discount) to NAV (3/31/11)</b>	0.39
<b>% Market Yields</b>	
Market Yield <sup>2</sup>	8.22
Taxable-Equivalent Market Yield <sup>3</sup>	14.14
<b>% RIB Leverage<sup>4</sup></b>	46.69
<b>Comparative Performance (9/30/10 - 3/31/11)<sup>5</sup></b>	<b>% Return</b>
Barclays Capital Municipal Bond Index	-3.68*
Barclays Capital Long (22+) Municipal Bond Index	-7.94*
Lipper CA Municipal Debt Funds Classification at NAV	-10.59*

\* Source: Lipper.

[Fund Profile](#)



Rating Distribution<sup>6</sup> (% of total investments)

The rating distribution bar chart includes the ratings of securities held by special purpose vehicles in which the Fund holds a residual interest. See Note 1 to the Fund's financial statements. Absent such securities, the Fund's rating distribution as of 3/31/11 is as follows (in %):<sup>6</sup>

AAA	12.5	BBB	2.5
AA	54.5	BB	2.3
A	28.2		

See Endnotes and Additional Disclosures on page 5.

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Eaton Vance  
 New York Municipal Bond Fund  
 March 31, 2011  
**Portfolio Manager** Craig R. Brandon, CFA  
 Performance<sup>1</sup>

**NYSE Amex Symbol**  
**Inception Date 8/30/02** **ENX**

% Average Annual Total Returns at NAV

Six Months	-9.95
One Year	-3.43
Five Years	1.28
Since Inception	3.72

% Average Annual Total Returns at market price, NYSE Amex

Six Months	-13.88
One Year	-8.97
Five Years	2.03
Since Inception	3.53

**% Premium/(Discount) to NAV (3/31/11)** (1.56)

**% Market Yields**

Market Yield <sup>2</sup>	7.10
Taxable-Equivalent Market Yield <sup>3</sup>	12.00

**% RIB Leverage<sup>4</sup>** 43.23

**Comparative Performance (9/30/10 - 3/31/11)<sup>5</sup>** **% Return**

Barclays Capital Municipal Bond Index	-3.68*
Barclays Capital Long (22+) Municipal Bond Index	-7.94*
Lipper NY Municipal Debt Funds Classification at NAV	-7.60*

\* Source: Lipper.

Fund Profile

Rating Distribution<sup>6</sup> (% of total investments)

The rating distribution bar chart includes the ratings of securities held by special purpose vehicles in which the Fund holds a residual interest. See Note 1 to the Fund's financial statements. Absent such securities, the Fund's rating distribution as of 3/31/11 is as follows (in %):<sup>6</sup>

AAA	14.0	BBB	9.3
AA	55.7	Not Rated	2.7
A	18.3		

See Endnotes and Additional Disclosures on page 5.

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Eaton Vance

Municipal Bond Funds

March 31, 2011

Endnotes and Additional Disclosures

1. Six-month returns are cumulative. All other returns are presented on an average annual basis. Performance reflects the effects of leverage.
2. Fund market yield is calculated by dividing the last regular dividend per common share in the period (annualized) by the market price at the end of the period.
3. Taxable-equivalent figure assumes maximum combined federal and state income tax rates, except for Municipal Bond Fund, which assumes a maximum 35.00% federal income tax rate. Lower income tax rates would result in lower tax-equivalent figures. The maximum combined income tax rates for state funds were as follows as of 3/31/11:  
  
California 41.86%  
New York 40.83%
4. The Fund employs leverage through the use of residual interest bond (RIB) financing. Leverage provides an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of NAV and market price of common shares). See Floating Rate Notes Issued in Conjunction with Securities Held in Note 1 to the financial statements for more information on RIB investments. RIB leverage represents the amount of Floating Rate Notes outstanding as of 3/31/11 as a percentage of Fund net assets applicable to common shares plus Floating Rate Notes.
5. It is not possible to invest directly in an Index or a Lipper Classification. Total returns shown for an Index do not reflect expenses that would have been incurred if an investor individually purchased or sold the securities represented in an Index. The Barclays Capital Long (22+) Municipal Bond Index is an unmanaged index of municipal bonds traded in the U.S. with maturities of 22 years or more. The Barclays Capital Municipal Bond Index is an unmanaged index of municipal bonds traded in the U.S. The Lipper total return is the average total return, at NAV, of funds that are in the Fund's Lipper Classification. Lipper Classifications may include insured and uninsured funds, as well as leveraged and unleveraged funds. Index and Lipper returns are available as of month end only.
6. Rating Distribution is determined by dividing the total market value of Fund issues by its total investments. Ratings are based on Moody's, S&P or Fitch, as applicable. Credit ratings are based largely on the rating agency's investment analysis at the time of rating and the rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition. The rating assigned to a security by a rating agency does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. If securities are rated differently by the rating agencies, the higher rating is applied.

Eaton Vance  
Municipal Bond Fund

March 31, 2011

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 181.2%

Security	Principal Amount (000 s omitted)	Value
Bond Bank 0.4%		
Delaware Valley, PA, Regional Finance Authority, 5.75%, 7/1/32	\$ 3,000	\$ 2,961,660
		<b>\$ 2,961,660</b>
Electric Utilities 1.0%		
South Carolina Public Service Authority, (Santee Cooper), 5.50%, 1/1/38	\$ 7,110	\$ 7,342,426
		<b>\$ 7,342,426</b>
General Obligations 2.4%		
Chicago Park District, IL, Harbor Facilities, 5.25%, 1/1/37 <sup>(1)</sup>	\$ 8,320	\$ 8,090,368
North East Independent School District, TX, (PSF Guaranteed), 5.25%, 2/1/28	2,000	2,229,660
Port of Houston Authority, TX, (Harris County), 5.00%, 10/1/35 <sup>(2)</sup>	7,500	7,536,600

**\$ 17,856,628**

## Hospital 11.7%

California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 8/15/39	\$ 11,940	\$ 10,364,756
California Statewide Communities Development Authority, (Cottage Health System), 5.00%, 11/1/40	2,500	2,101,375
California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/36	5,000	4,282,850
California Statewide Communities Development Authority, (Kaiser Permanente), 5.25%, 3/1/45	19,550	16,616,327
Camden County, NJ, Improvement Authority, (Cooper Health System), 5.00%, 2/15/25	620	543,523
Camden County, NJ, Improvement Authority, (Cooper Health System), 5.00%, 2/15/35	2,610	2,035,931
Camden County, NJ, Improvement Authority, (Cooper Health System), 5.25%, 2/15/27	1,870	1,642,216
Camden County, NJ, Improvement Authority, (Cooper Health System), 5.75%, 2/15/34	5,900	5,155,007
Hawaii Department of Budget and Finance, (Hawaii Pacific Health), 5.60%, 7/1/33	3,900	3,575,247
Highlands County, FL, Health Facilities Authority, (Adventist Health System), 5.25%, 11/15/36	7,190	6,719,702
Knox County, TN, Health, Educational and Housing Facilities Board, (Covenant Health), 0.00%, 1/1/38	8,310	1,404,722
Knox County, TN, Health, Educational and Housing Facilities Board, (Covenant Health), 0.00%, 1/1/41	10,000	1,376,500
Lehigh County, PA, General Purpose Authority, (Lehigh Valley Health Network), 5.25%, 7/1/32	8,165	7,860,854
Michigan Hospital Finance Authority, (Henry Ford Health System), 5.00%, 11/15/38	4,295	3,520,053
Michigan Hospital Finance Authority, (Henry Ford Health System), 5.25%, 11/15/46	10,000	8,258,900
South Miami, FL, Health Facilities Authority, (Baptist Health), 5.00%, 8/15/42	100	88,364
South Miami, FL, Health Facilities Authority, (Baptist Health), 5.00%, 8/15/42 <sup>(1)</sup>	900	795,276
Tarrant County, TX, Cultural Education Facilities Finance Corp., (Scott & White Healthcare), 5.25%, 8/15/40	9,930	9,020,809
		<b>\$ 85,362,412</b>

## Industrial Development Revenue 1.6%

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St. John Baptist Parish, LA, (Marathon Oil Corp.), 5.125%, 6/1/37	\$ 12,775	\$ 11,765,136
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**\$ 11,765,136**

Insured Electric Utilities 12.4%

American Municipal Power-Ohio, Inc., OH, (Prairie State Energy), (AGC), 5.75%, 2/15/39	\$ 5,000	\$ 5,040,500
Long Island, NY, Power Authority, (BHAC), 5.50%, 5/1/33	1,350	1,408,050
Mississippi Development Bank, (Municipal Energy), (XLCA), 5.00%, 3/1/41	13,895	11,637,757
Paducah, KY, Electric Plant Board, (AGC), 5.25%, 10/1/35	2,735	2,714,515
South Carolina Public Service Authority, (AGM), 5.125%, 1/1/37 <sup>(1)</sup>	60,755	59,937,850
South Carolina Public Service Authority, (Santee Cooper), (BHAC), 5.50%, 1/1/38	7,840	8,106,482
Springfield, MO, Public Utility, (BHAC), (FGIC), 4.50%, 8/1/36	2,170	2,022,049

**\$ 90,867,203**

Insured Escrowed / Prerefunded 0.1%

Highlands County, FL, Health Facilities Authority, (Adventist Health System), (BHAC), Prerefunded to 11/15/16, 5.25%, 11/15/36	\$ 525	\$ 619,427
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**\$ 619,427**

Insured General Obligations 16.6%

Alamo, TX, Community College District, (BHAC), (NPMFG), 4.75%, 8/15/32	\$ 4,700	\$ 4,677,863
Clark County, NV, (AMBAC), 2.50%, 11/1/36	12,360	7,241,353

*See Notes to Financial Statements.*





Eaton Vance  
Municipal Bond Fund

March 31, 2011

Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
Insured General Obligations (continued)		
Frisco, TX, Independent School District, (AGM), (PSF Guaranteed), 2.75%, 8/15/39	\$ 10,055	\$ 6,525,997
Frisco, TX, Independent School District, (AGM), (PSF Guaranteed), 4.00%, 8/15/40	14,330	12,164,450
Kane, Cook and DuPage Counties, IL, School District No. 46, (AMBAC), 0.00%, 1/1/21	15,700	9,400,689
Kane, Cook and DuPage Counties, IL, School District No. 46, (AMBAC), 0.00%, 1/1/22	50,650	28,236,868
King County, WA, Public Hospital District No. 1, (AGC), 5.00%, 12/1/37 <sup>(1)</sup>	7,000	6,744,990
Los Angeles, CA, Unified School District, (AGC), 5.00%, 1/1/34	7,000	6,630,820
North Las Vegas, NV, Wastewater Reclamation System, (NPFPG), 4.25%, 10/1/33	2,140	1,831,626
Palm Springs, CA, Unified School District, (AGC), 5.00%, 8/1/32	8,955	8,890,524
Port Arthur, TX, Independent School District, (AGC), 4.75%, 2/15/38 <sup>(1)</sup>	11,045	9,796,805
Schaumburg, IL, (BHAC), (FGIC), 5.00%, 12/1/38 <sup>(1)</sup>	12,750	12,223,935
Yuma and La Paz Counties, AZ, Community College District, (Arizona Western College), (NPFPG), 3.75%, 7/1/31	8,325	6,769,807
		<b>\$ 121,135,727</b>
 Insured Hospital 19.0%		
	 \$ 8,250	 \$ 8,295,622

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Arizona Health Facilities Authority, (Banner Health), (BHAC), 5.375%, 1/1/32		
California Statewide Communities Development Authority, (Sutter Health), (AGM), 5.05%, 8/15/38 <sup>(1)</sup>	11,000	9,636,220
Centre County, PA, Hospital Authority, (Mount Nittany Medical Center), (AGC), 6.125%, 11/15/39	3,950	3,998,269
Centre County, PA, Hospital Authority, (Mount Nittany Medical Center), (AGC), 6.25%, 11/15/44	1,050	1,062,254
Colorado Health Facilities Authority, (Catholic Health), (AGM), 5.10%, 10/1/41 <sup>(1)</sup>	11,500	10,515,255
Highlands County, FL, Health Facilities Authority, (Adventist Health System), (BHAC), 5.25%, 11/15/36 <sup>(1)</sup>	15,500	15,316,170
Highlands County, FL, Health Facilities Authority, (Adventist Health System), (NPPFG), 5.00%, 11/15/35	3,795	3,426,961
Illinois Finance Authority, (Children's Memorial Hospital), (AGC), 5.25%, 8/15/47 <sup>(1)</sup>	15,000	13,376,556
Indiana Health and Educational Facility Finance Authority, (Sisters of St. Francis Health Services), (AGM), 5.25%, 5/15/41 <sup>(1)</sup>	2,500	2,323,525
Iowa Finance Authority, Health Facilities, (Iowa Health System), (AGC), 5.625%, 8/15/37	2,625	2,596,335
Maricopa County, AZ, Industrial Development Authority, (Catholic Healthcare West), (BHAC), 5.25%, 7/1/32	1,675	1,669,539
Maryland Health and Higher Educational Facilities Authority, (Lifebridge Health), (AGC), 4.75%, 7/1/47 <sup>(1)</sup>	19,150	15,574,121
New Jersey Health Care Facilities Financing Authority, (Hackensack University Medical Center), (AGC), 5.25%, 1/1/36 <sup>(1)</sup>	5,250	5,042,362
New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series II, (AGC), 5.00%, 7/1/38	2,855	2,622,375
New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series V, (AGC), 5.00%, 7/1/38	190	174,519
New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series V, (AGC), 5.00%, 7/1/38 <sup>(1)</sup>	3,750	3,444,450
New Jersey Health Care Facilities Financing Authority, (Virtua Health), (AGC), 5.50%, 7/1/38	13,115	12,958,669
Washington Health Care Facilities Authority, (MultiCare Health System), (AGC), 6.00%, 8/15/39	5,795	5,908,640
Washington Health Care Facilities Authority, (Providence Health Care), Series C, (AGM), 5.25%, 10/1/33 <sup>(1)</sup>	8,700	8,470,495
Washington Health Care Facilities Authority, (Providence Health Care), Series D, (AGM), 5.25%, 10/1/33 <sup>(1)</sup>	12,605	12,272,481
		<b>\$ 138,684,818</b>

Insured Industrial Development Revenue 1.2%

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Pennsylvania Economic Development Financing Authority, (Aqua Pennsylvania, Inc. Project), (BHAC), 5.00%, 10/1/39 <sup>(1)</sup>	\$ 9,000	\$ 8,733,960
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**\$ 8,733,960**

Insured Lease Revenue / Certificates of Participation 12.2%

Hudson Yards Infrastructure Corp., NY, (NPFG), 4.50%, 2/15/47	\$ 15,000	\$ 11,107,950
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New Jersey Economic Development Authority, (School Facilities Construction), (AGC), 5.50%, 12/15/34	2,910	2,940,671
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San Diego County, CA, Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 <sup>(1)</sup>	24,000	22,722,480
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San Jose, CA, Financing Authority, (Civic Center), (AMBAC), (BHAC), 5.00%, 6/1/37 <sup>(1)</sup>	42,750	39,577,095
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Tri-Creek Middle School Building Corp., IN, (AGM), 5.25%, 1/15/34 <sup>(1)</sup>	13,000	12,820,470
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**\$ 89,168,666**