

MAKITA CORP
Form 6-K
October 27, 2010

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of October, 2010

Commission file number 0-12602

MAKITA CORPORATION

(Translation of registrant's name into English)

3-11-8, Sumiyoshi-cho, Anjo City, Aichi Prefecture, Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101

(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101

(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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SIGNATURES

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAKITA CORPORATION
(Registrant)

By: /s/ Masahiko Goto
Masahiko Goto
President, Representative Director and
Chief Executive Officer

Date: October 27, 2010

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October 27, 2010

Company name: **Makita Corporation**

Representative: Masahiko Goto, President, Representative Director & CEO

Stock ticker code: 6586

Revision of Forecasts for Performance

Makita Corporation announces the following revisions in its forecasts for consolidated performance (released on July 30, 2010) and non-consolidated performance (released on April 28, 2010) as follows.

1. (1) Revised Forecast for Consolidated Performance for the six months ended September 30, 2010

| | Yen (millions) | | | | Yen |
|--|---|------------------|----------------------------|---|--|
| | For the six months ended September 30, 2010 | | | | |
| | Net sales | Operating income | Income before income taxes | Net income attributable to Makita Corporation | Earning per share (Basic) Net income attributable to Makita Corporation common shareholders |
| Initial forecast (A) | 128,000 | 17,000 | 16,000 | 10,600 | 76.95 |
| Revised forecast (B) | 133,800 | 21,800 | 21,700 | 15,100 | 109.61 |
| Change (B-A) | 5,800 | 4,800 | 5,700 | 4,500 | |
| Percentage revision | 4.5% | 28.2% | 35.6% | 42.5% | |
| Actual results for the six months ended September 30, 2009 | 118,681 | 14,866 | 17,271 | 10,622 | 77.10 |

1. (2) Revised Forecast for Consolidated Performance for the fiscal year ending March 31, 2011

Yen (millions)

Yen

For the fiscal year ending March 31, 2011

| | Net sales | Operating income | Income before income taxes | Net income attributable to Makita Corporation | Earning per share (Basic) Net income attributable |
|--|-----------|------------------|----------------------------|---|--|
|--|-----------|------------------|----------------------------|---|--|

to Makita
Corporation
common
shareholders

| | | | | | |
|---|----------------|---------------|---------------|---------------|---------------|
| Initial forecast (A) | 250,000 | 30,000 | 29,500 | 19,800 | 143.73 |
| Revised forecast (B) | 255,000 | 36,000 | 35,500 | 25,000 | 181.48 |
| Change (B-A) | 5,000 | 6,000 | 6,000 | 5,200 | |
| Percentage revision | 2.0% | 20.0% | 20.3% | 26.3% | |
| Actual results for the previous fiscal year ended March 31, 2010 | 245,823 | 30,390 | 33,518 | 22,258 | 161.57 |

English Translation of press release originally issued in Japanese

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Table of Contents**2. (1) Revised Forecast for Non-Consolidated Performance for the six months ended September 30, 2010**

| | Yen (millions) | | | | Yen |
|--|---|------------------|-----------------|--------------|----------------------|
| | For the six months ended September 30, 2010 | | | | |
| | Net sales | Operating income | Ordinary Profit | Net income | Net income per share |
| Previous forecast (A) | 44,300 | 1,100 | 4,600 | 3,800 | 27.58 |
| Revised forecast (B) | 49,200 | 3,000 | 6,800 | 6,400 | 46.46 |
| Change (B-A) | 4,900 | 1,900 | 2,200 | 2,600 | |
| Percentage revision | 11.1% | 172.7% | 47.8% | 68.4% | |
| Actual results for the six months ended September 30, 2009 | 37,769 | (2,147) | 5,186 | 3,972 | 28.83 |

2. (2) Revised Forecast for Non-Consolidated Performance for the fiscal year ending March 31, 2011

| | Yen (millions) | | | | Yen |
|--|---|------------------|-----------------|--------------|----------------------|
| | For the fiscal year ending March 31, 2011 | | | | |
| | Net sales | Operating income | Ordinary Profit | Net income | Net income per share |
| Previous forecast (A) | 88,500 | 2,100 | 5,900 | 4,600 | 33.39 |
| Revised forecast (B) | 100,000 | 4,600 | 8,700 | 7,300 | 52.99 |
| Change (B-A) | 11,500 | 2,500 | 2,800 | 2,700 | |
| Percentage revision | 13.0% | 119.0% | 47.5% | 58.7% | |
| Actual results for the previous fiscal year ended March 31, 2010 | 82,657 | (423) | 7,419 | 3,255 | 23.63 |

3. Reasons for Revision of Forecast**(1) Consolidated financial forecast**

As for forecasts for consolidated results, both net sales and profits are expected to become higher than the previous forecasts since the demand for power tools has been strong in the overseas market, although the yen value appreciation against major currencies will continue to have some negative impact.

(2) Non-consolidated financial forecast

As for forecasts for non-consolidated results, both net sales and profits are expected to become higher than the original forecasts since orders from overseas customers have been recovering and, thus, exports have been strong.

The above forecast is based on the assumption of exchange rates of 80 yen to the U.S. dollar and 110 yen to the euro for the six months ending March 31,2011.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates.

The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.

English Translation of press release originally issued in Japanese

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