

Edgar Filing: KOREA FUND INC - Form N-PX

KOREA FUND INC  
Form N-PX  
August 31, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number: 811-04058

The Korea Fund, Inc.  
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, NY 10105  
(Address of Principal Executive Office)

Allianz Global Investors Fund Management LLC  
1345 Avenue of the Americas  
New York, NY 10105  
(Name and Address of Agent for Service)

Registrant's telephone number, including area code: 212-739-3000

Date of fiscal year end: June 30

Date of reporting period: July 1, 2009 through June 30, 2010

ITEM 1. PROXY VOTING RECORD

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-04058  
Reporting Period: 07/01/2009 - 06/30/2010  
The Korea Fund, Inc

===== THE KOREA FUND, INC. =====

AMOREPACIFIC CORP.

Ticker: 90430 Security ID: Y01258105  
Meeting Date: MAR 19, 2010 Meeting Type: Annual  
Record Date: DEC 31, 2009

# Proposal Mgt Rec Vote Cast Sponsor

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|   |   |     |     |            |
|---|---|-----|-----|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 5500 per Common Share and KRW 5550 per Preferred Share | For | For | Management |
| 2 | Elect Three Outside Directors who will also Serve as Members of Audit Committee                             | For | For | Management |
| 3 | Approve Total Remuneration of Inside Directors and Outside Directors  | For | For | Management |

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### BINGGRAE CO.

Ticker: 5180 Security ID: Y0887G105  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 1300 per Share   | For     | For       | Management |
| 2 | Reelect Two Inside Directors and One Outside Director (Bundled)      | For     | For       | Management |
| 3 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |
| 4 | Authorize Board to Fix Remuneration of Internal Auditor              | For     | For       | Management |

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### CHEIL INDUSTRIES INC.

Ticker: 1300 Security ID: Y1296J102  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 750 per Share    | For     | For       | Management |
| 2 | Amend Articles of Incorporation                                      | For     | Against   | Management |
| 3 | Elect Two Inside Directors and Two Outside Directors (Bundled)       | For     | For       | Management |
| 4 | Elect Three Members of Audit Committee                               | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

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### CJ CGV CO.

Ticker: 79160 Security ID: Y16604103  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 250 Per Share   | For     | For       | Management |
| 2 | Elect Kim Joo-Hyung as Inside Director                               | For     | For       | Management |
| 3 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

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4 Amend Articles of Incorporation For For Management

CJ CHEILJEDANG CO.

Ticker: 97950 Security ID: Y1661W134  
 Meeting Date: MAR 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 3500 per Common Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation   | For     | Against   | Management |
| 3 | Approve Stock Options Previously Granted by Board                         | For     | For       | Management |
| 4 | Elect Three Inside Directors and Three Outside Directors (Bundled)        | For     | For       | Management |
| 5 | Elect Four Members of Audit Committee                                     | For     | For       | Management |
| 6 | Approve Total Remuneration of Inside Directors and Outside Directors      | For     | Against   | Management |

DAEWOO INTERNATIONAL CORP.

Ticker: 47050 Security ID: Y1911C102  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Cash Dividend of KRW 50 per Share and Stock Dividend of 0.03 Shares per Share | For     | For       | Management |
| 2 | Approve Total Remuneration of Inside Directors and Outside Directors  | For     | For       | Management |

DONG-A PHARMACEUTICAL CO.

Ticker: 640 Security ID: Y20949106  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Approve Appropriation of Income and Cash Dividend of KRW 750 per Share and Stock Dividend of 0.02 Shares per Share | For     | For       | Management |
| 2.1 | Reelect Yoo Choong-Sik as Inside Director  | For     | For       | Management |
| 2.2 | Elect Kim Dae-Kyung as Outside Director  | For     | For       | Management |
| 3   | Approve Total Remuneration of Inside Directors and Outside Directors   | For     | For       | Management |
| 4   | Authorize Board to Fix Remuneration of Internal Auditor  | For     | For       | Management |

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GRAND KOREA LEISURE CO LTD.

Ticker: 114090 Security ID: Y2847C109  
 Meeting Date: MAR 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 860 per Share    | For     | For       | Management |
| 2 | Elect Kim Jin-Se as Inside Director                                  | For     | For       | Management |
| 3 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |
| 4 | Authorize Board to Fix Remuneration of Internal Auditor              | For     | For       | Management |

GS HOLDINGS CORP.

Ticker: 78930 Security ID: Y2901P103  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1,000 per Common Share and KRW 1,050 per Preferred Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation   | For     | For       | Management |
| 3 | Reelect Three Inside Directors and Two Outside Directors (Bundled)  | For     | For       | Management |
| 4 | Reelect Two Members of Audit Committee (Bundled)  | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors  | For     | For       | Management |

HALLA CLIMATE CONTROL CO.

Ticker: 18880 Security ID: Y29874107  
 Meeting Date: MAR 16, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 520 per Share | For     | For       | Management |
| 2 | Elect Three Inside Directors and Two Outside Directors (Bundled)  | For     | For       | Management |
| 3 | Appoint Lee Hyun-Duk Internal Auditor                             | For     | For       | Management |
| 4 | Approve Total Remuneration of Executives                          | For     | For       | Management |
| 5 | Authorize Board to Fix Remuneration of Internal Auditor           | For     | For       | Management |

HANA FINANCIAL GROUP INC.

## Edgar Filing: KOREA FUND INC - Form N-PX

Ticker: 86790 Security ID: Y29975102  
 Meeting Date: MAR 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Approve Financial Statements   | For     | For       | Management |
| 2   | Approve Appropriation of Income and Dividend of KRW 400 per Share    | For     | For       | Management |
| 3   | Amend Articles of Incorporation                                      | For     | For       | Management |
| 4.1 | Elect Three Outside Directors (Bundled)                              | For     | For       | Management |
| 4.2 | Elect Four Members of Audit Committee                                | For     | For       | Management |
| 5   | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

### HOTEL SHILLA CO.

Ticker: 8770 Security ID: Y3723W102  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 250 per Common Share and KRW 300 per Preferred Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation   | For     | For       | Management |
| 3 | Reelect Cha Jeong-Ho as Inside Director   | For     | For       | Management |
| 4 | Appoint Jeong Byung-Tae as Internal Auditor   | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors                                      | For     | For       | Management |
| 6 | Authorize Board to Fix Remuneration of Internal Auditor   | For     | Against   | Management |

### HYNIX SEMICONDUCTOR INC. (FRMRLY. HYUNDAI ELECTRONIC IND.)

Ticker: 660 Security ID: Y3817W109  
 Meeting Date: MAR 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Financial Statements and Disposition of Loss                 | For     | For       | Management |
| 2 | Amend Articles of Incorporation                                      | For     | Against   | Management |
| 3 | Elect Three Inside Directors and Nine Outside Directors (Bundled)    | For     | For       | Management |
| 4 | Elect Three Members of Audit Committee                               | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

### HYUNDAI DEPARTMENT STORE CO.

Ticker: 69960 Security ID: Y38306109  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual

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Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 600 per Share    | For     | Against   | Management |
| 2 | Amend Articles of Incorporation                                      | For     | Against   | Management |
| 3 | Reelect One Inside Director and Two Outside Directors (Bundled)      | For     | For       | Management |
| 4 | Elect Kim Young-Soo as Member of Audit Committee                     | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | Against   | Management |

### HYUNDAI ENGINEERING & CONSTRUCTION CO LTD

Ticker: 720 Security ID: Y38382100  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 600 per Common Share and KRW 650 per Preferred Share | For     | For       | Management |
| 2 | Elect Four Outside Directors (Bundled)  | For     | For       | Management |
| 3 | Elect Four Members of Audit Committee (Bundled)   | For     | For       | Management |
| 4 | Approve Total Remuneration of Inside Directors and Outside Directors                                      | For     | For       | Management |

### HYUNDAI MARINE & FIRE INSURANCE CO.

Ticker: 1450 Security ID: Y3842K104  
 Meeting Date: FEB 11, 2010 Meeting Type: Special  
 Record Date: JAN 13, 2010

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Two Inside Directors and One Outside Director (Bundled) | For     | For       | Management |

### HYUNDAI MARINE & FIRE INSURANCE CO.

Ticker: 1450 Security ID: Y3842K104  
 Meeting Date: JUN 11, 2010 Meeting Type: Annual  
 Record Date: MAR 31, 2010

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 700 per Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation                                   | For     | For       | Management |
| 3 | Elect One Inside Director and One Outside Director (Bundled)      | For     | For       | Management |
| 4 | Elect Two Members of Audit Committee (Bundled)                    | For     | For       | Management |

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|   |  |     |     |            |
|---|--|-----|-----|------------|
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors | For | For | Management |
|---|--|-----|-----|------------|

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HYUNDAI MOBIS CO.

|                            |                        |
|----------------------------|------------------------|
| Ticker: 12330              | Security ID: Y3849A109 |
| Meeting Date: MAR 12, 2010 | Meeting Type: Annual   |
| Record Date: DEC 31, 2009  |                        |

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 1,250 per Share  | For     | For       | Management |
| 2 | Elect Two Inside Directors and One Outside Director (Bundled)        | For     | Against   | Management |
| 3 | Reelect Eo Yoon-Dae as Member of Audit Committee                     | For     | For       | Management |
| 4 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

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HYUNDAI MOTOR CO.

|                            |                        |
|----------------------------|------------------------|
| Ticker: 5380               | Security ID: Y38472109 |
| Meeting Date: MAR 12, 2010 | Meeting Type: Annual   |
| Record Date: DEC 31, 2009  |                        |

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 1,150 per Common Share | For     | For       | Management |
| 2 | Elect Two Inside Directors and Two Outside Directors                       | For     | For       | Management |
| 3 | Elect Nam Sung-Il as Member of Audit Committee                             | For     | For       | Management |
| 4 | Approve Total Remuneration of Inside Directors and Outside Directors       | For     | For       | Management |

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HYUNDAI SECURITIES CO.

|                            |                        |
|----------------------------|------------------------|
| Ticker: 3450               | Security ID: Y3850E107 |
| Meeting Date: MAY 28, 2010 | Meeting Type: Annual   |
| Record Date: MAR 31, 2010  |                        |

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|-----|---|---------|-----------|-------------|
| 1   | Approve Appropriation of Income and Dividend of KRW 400 per Share (Management Proposal) or KRW 800 per Share (Shareholder Proposal) | For     | For       | Management  |
| 2   | Amend Articles of Incorporation   | For     | For       | Management  |
| 3.1 | Reelect Choi Kyung-Soo as Inside Director and CEO   | For     | For       | Management  |
| 3.2 | Reelect Lee Cheol-Song as Outside Director  | For     | For       | Management  |
| 3.3 | Reelect Cho Jin-Wan as Outside Director   | For     | For       | Management  |
| 3.4 | Elect Ha Seung-Soo (Shareholder   | For     | For       | Shareholder |

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|     |  |     |         |             |
|-----|--|-----|---------|-------------|
|     | Nominee) as Outside Director   |     |         |             |
| 3.5 | Elect Nam Sang-Cheol (Shareholder<br>Nominee) as Outside Director          | For | For     | Shareholder |
| 3.6 | Elect Park Gwang-Cheol as Outside<br>Director                              | For | Against | Management  |
| 3.7 | Elect Kim Byung-Bae as Outside Director                                    | For | Against | Management  |
| 4.1 | Elect Ha Seung-Soo (Shareholder<br>Nominee) as Member of Audit Committee   | For | For     | Shareholder |
| 4.2 | Elect Nam Sang-Cheol (Shareholder<br>Nominee) as Member of Audit Committee | For | For     | Shareholder |
| 4.3 | Reelect Lee Cheol-Song as Member of<br>Audit Committee                     | For | Against | Management  |
| 4.4 | Reelect Cho Jin-Wan as Member of Audit<br>Committee                        | For | Against | Management  |
| 5   | Approve Total Remuneration of Inside<br>Directors and Outside Directors    | For | For     | Management  |

### KB FINANCIAL GROUP INC

Ticker: Security ID: Y46007103  
 Meeting Date: JAN 7, 2010 Meeting Type: Special  
 Record Date: DEC 7, 2009

| # | Proposal                    | Mgt Rec | Vote Cast | Sponsor    |
|---|-----------------------------|---------|-----------|------------|
| 1 | Elect Kang Chung-Won as CEO | For     | For       | Management |

### KB FINANCIAL GROUP INC

Ticker: KOKBFG Security ID: Y46007103  
 Meeting Date: MAR 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and<br>Dividend of KRW 230 per Share    | For     | For       | Management |
| 2 | Amend Articles of Incorporation   | For     | For       | Management |
| 3 | Elect Four Outside Directors (Bundled)                                  | For     | For       | Management |
| 4 | Elect Five Members of Audit Committee                                   | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside<br>Directors and Outside Directors | For     | For       | Management |

### KCC CORP. (FORMERLY KUMGANG KOREA CHEMICAL CO. )

Ticker: 2380 Security ID: Y45945105  
 Meeting Date: FEB 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Approve Appropriation of Income and<br>Dividend of KRW 7,000 per Share | For     | For       | Management |
| 2   | Amend Articles of Incorporation  | For     | For       | Management |
| 3.1 | Elect Chung Mong-Jin as Inside Director                                | For     | For       | Management |



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|     |  |     |         |            |
|-----|--|-----|---------|------------|
| 3.2 | Elect Chung Mong-Ik as Inside Director                               | For | For     | Management |
| 3.3 | Elect Kim Jae-Jun as Outside Director                                | For | Against | Management |
| 3.4 | Elect Kwon Oh-Seung as Outside Director                              | For | For     | Management |
| 3.5 | Elect Song Tae-Nam as Outside Director                               | For | Against | Management |
| 4   | Elect Kim Jae-Jun as Member of Audit Committee                       | For | Against | Management |
| 5   | Approve Total Remuneration of Inside Directors and Outside Directors | For | For     | Management |

### KOREA ELECTRIC POWER CORP.

Ticker: 15760 Security ID: Y48406105  
 Meeting Date: MAY 17, 2010 Meeting Type: Special  
 Record Date: APR 19, 2010

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Kim Woo-Gyeong as Inside Director          | For     | For       | Management |
| 2 | Reelect Kim Sun-Jin as Member of Audit Committee | For     | For       | Management |

### KOREA EXCHANGE BANK

Ticker: 4940 Security ID: Y48585106  
 Meeting Date: MAR 30, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 510 per Share | For     | For       | Management |
| 2 | Reelect One Inside Director and Two Outside Directors (Bundled)   | For     | For       | Management |
| 3 | Elect Two Members of Audit Committee                              | For     | For       | Management |
| 4 | Approve Stock Option Previously Granted by Board                  | For     | For       | Management |
| 5 | Approve Stock Option Grants                                       | For     | For       | Management |

### KOREA PLANT SERVICE & ENGINEERING CO. LTD.

Ticker: 51600 Security ID: Y4481N102  
 Meeting Date: DEC 8, 2009 Meeting Type: Special  
 Record Date: NOV 6, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect One Inside Director  | For     | For       | Management |
| 2 | Amend Articles of Incorporation                                      | For     | For       | Management |
| 3 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |
| 4 | Authorize Board to Fix Remuneration of Internal Auditor              | For     | For       | Management |

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KOREA PLANT SERVICE & ENGINEERING CO. LTD.

Ticker: 51600 Security ID: Y4481N102  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 1,070 per Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation                                     | For     | For       | Management |

KOREA ZINC CO LTD

Ticker: 10130 Security ID: Y4960Y108  
 Meeting Date: FEB 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 2200 per Share             | For     | For       | Management |
| 2 | Elect Two Inside Directors and Three Outside Directors (Bundled)               | For     | For       | Management |
| 3 | Elect Two Oustside Directors who will also serve as Members of Audit Committee | For     | For       | Management |
| 4 | Approve Total Remuneration of Inside Directors and Outside Directors           | For     | For       | Management |

KT CORP (FORMERLY KOREA TELECOM CORPORATION)

Ticker: 30200 Security ID: Y49915104  
 Meeting Date: MAR 12, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Approve Appropriation of Income and Dividend of KRW 2,000 per Share  | For     | For       | Management |
| 2   | Amend Articles of Incorporation                                      | For     | For       | Management |
| 3.1 | Reelect Lee Sang-Hoon as Inside Director                             | For     | For       | Management |
| 3.2 | Reelect Pyo Hyun-Myung as Inside Director                            | For     | For       | Management |
| 3.3 | Elect Lee Chan-Jin as Outside Director                               | For     | For       | Management |
| 3.4 | Elect Song Jong-Hwan as Outside Director                             | For     | For       | Management |
| 3.5 | Elect Jung Hae-Bang as Outside Director                              | For     | For       | Management |
| 4.1 | Elect Koh Jeong-Suk as Member of Audit Committee                     | For     | For       | Management |
| 4.2 | Elect Jung Hae-Bang as Member of Audit Committee                     | For     | For       | Management |
| 5   | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |
| 6   | Amend Terms of Severance Payments to Executives                      | For     | For       | Management |

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KT&G CORP. (FORMERLY KOREA TOBACCO & GINSENG)

Ticker: 33780 Security ID: Y49904108  
 Meeting Date: FEB 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 2,800 per Share          | For     | For       | Management |
| 2 | Amend Articles of Incorporation  | For     | For       | Management |
| 3 | Elect Min Young-Jin as CEO   | For     | For       | Management |
| 4 | Elect Three Outside Directors (Bundled)                                      | For     | For       | Management |
| 5 | Elect One Outside Director who will also Serve as Member of Audit Committee  | For     | For       | Management |
| 6 | Approve Total Remuneration of One Inside Director and Nine Outside Directors | For     | For       | Management |
| 7 | Amend Terms of Severance Payments to Executive Directors                     | For     | For       | Management |
| 8 | Amend Terms of Severance Payments to Executives                              | For     | For       | Management |

LG CHEM LTD.

Ticker: 51910 Security ID: Y52758102  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 3,500 per Common Share and KRW 3,550 per Preferred Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation   | For     | For       | Management |
| 3 | Elect One Inside Director and Four Outside Directors  | For     | Against   | Management |
| 4 | Elect Three Members of Audit Committee  | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors  | For     | For       | Management |

LG CORP. (FORMERLY LG CHEM INVESTMENTS LTD.)

Ticker: 3550 Security ID: Y52755108  
 Meeting Date: MAR 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1,000 per Common Share and KRW 1,050 per Preferred Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation   | For     | For       | Management |
| 3 | Reelect One Inside Director and Three Outside Directors (Bundled)   | For     | For       | Management |
| 4 | Reelect Two Members of Audit Committee  | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors  | For     | For       | Management |

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LG DISPLAY CO.

Ticker: 34220 Security ID: Y5255T100  
 Meeting Date: MAR 12, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 500 per Share    | For     | For       | Management |
| 2 | Amend Articles of Incorporation                                      | For     | For       | Management |
| 3 | Elect Two Inside Directors and One Outside Director                  | For     | For       | Management |
| 4 | Elect Ahn Tae-Sik as Member of Audit Committee                       | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

LG ELECTRONICS INC.

Ticker: 66570 Security ID: Y5275H177  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1,750 per Common Share and KRW 1,800 per Preferred Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation   | For     | For       | Management |
| 3 | Elect One Inside Director and Two Outside Directors (Bundled)   | For     | For       | Management |
| 4 | Elect Two Outside Directors as Members of Audit Committee   | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors  | For     | For       | Management |

LG INTERNATIONAL CORP

Ticker: 1120 Security ID: Y52764100  
 Meeting Date: MAR 12, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 200 per Share   | For     | For       | Management |
| 2 | Amend Articles of Incorporation                                      | For     | For       | Management |
| 3 | Elect Two Inside Directors and Two Outside Directors                 | For     | For       | Management |
| 4 | Elect Two Members of Audit Committee                                 | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

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LOTTE SHOPPING CO.

Ticker: 23530 Security ID: Y5346T119  
 Meeting Date: NOV 20, 2009 Meeting Type: Special  
 Record Date: OCT 6, 2009

| # | Proposal                   | Mgt Rec | Vote Cast | Sponsor    |
|---|----------------------------|---------|-----------|------------|
| 1 | Approve Spin-Off Agreement | For     | For       | Management |

LOTTE SHOPPING CO.

Ticker: 23530 Security ID: Y5346T119  
 Meeting Date: MAR 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Approve Appropriation of Income and Dividend of KRW 1,250 per Share  | For     | Against   | Management |
| 2   | Amend Articles of Incorporation                                      | For     | Against   | Management |
| 3.1 | Elect Five Outside Directors (Bundled)                               | For     | Against   | Management |
| 3.2 | Reelect Four Inside Directors (Bundled)                              | For     | For       | Management |
| 3.3 | Elect Three Members of Audit Committee (Bundled)                     | For     | For       | Management |
| 4   | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

NHN CORP.

Ticker: 35420 Security ID: Y6347M103  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Financial Statements   | For     | Against   | Management |
| 2 | Elect Doh Hyun-Soon as Outside Director                              | For     | For       | Management |
| 3 | Elect Doh Hyun-Soon as Member of Audit Committee                     | For     | For       | Management |
| 4 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | Against   | Management |

ORION CORP. (FORMERLY TONG YANG CONFECTIONERY)

Ticker: 1800 Security ID: Y88860104  
 Meeting Date: FEB 5, 2010 Meeting Type: Special  
 Record Date: JAN 8, 2010

| # | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|---|--------------------------------------|---------|-----------|------------|
| 1 | Elect Kang Won-Gi as Inside Director | For     | For       | Management |

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ORION CORP. (FORMERLY TONG YANG CONFECTIONERY)

Ticker: 1800 Security ID: Y88860104  
 Meeting Date: MAR 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 2000 per Share   | For     | For       | Management |
| 2 | Amend Articles of Incorporation                                      | For     | Against   | Management |
| 3 | Elect Two Inside Directors and One Outside Director (Bundled)        | For     | Against   | Management |
| 4 | Appoint Lee Sang-Yoon as Internal Auditor                            | For     | For       | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |
| 6 | Authorize Board to Fix Remuneration of Internal Auditor              | For     | For       | Management |
| 7 | Amend Terms of Severance Payments to Executives                      | For     | Against   | Management |

POSCO (FORMERLY POHANG IRON & STEEL)

Ticker: 5490 Security ID: Y70750115  
 Meeting Date: FEB 26, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Approve Appropriation of Income and Annual Dividend of KRW 8,000 per Share | For     | For       | Management |
| 2   | Amend Articles of Incorporation  | For     | For       | Management |
| 3.1 | Elect Park Han-Yong as Inside Director                                     | For     | For       | Management |
| 3.2 | Elect Oh Chang-Kwan as Inside Director                                     | For     | For       | Management |
| 3.3 | Elect Kim Jin-Il as Inside Director  | For     | For       | Management |
| 4   | Approve Total Remuneration of Inside Directors and Outside Directors       | For     | For       | Management |

SAMSUNG C&T CORP. (FORMERLY SAMSUNG CORP)

Ticker: 830 Security ID: Y7470R109  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 500 per Common Share and KRW 550 per Preferred Share | For     | For       | Management |
| 2 | Elect Jung Yeon-Joo as Inside Director  | For     | For       | Management |
| 3 | Approve Total Remuneration of Inside Directors and Outside Directors                                      | For     | For       | Management |

SAMSUNG CARD CO.

## Edgar Filing: KOREA FUND INC - Form N-PX

Ticker: 29780 Security ID: Y7T70U105  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 1,200 per Share  | For     | For       | Management |
| 2 | Reelect Noh Woo-Seop as Inside Director                              | For     | For       | Management |
| 3 | Reelect Noh Woo-Seop as Member of Audit Committee                    | For     | Against   | Management |
| 4 | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

### SAMSUNG ELECTRONICS CO. LTD.

Ticker: 5930 Security ID: Y74718100  
 Meeting Date: MAR 19, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Approve Appropriation of Income and Year-End Dividends of KRW 7,500 per Common Share and KRW 7,550 per Preferred Share | For     | For       | Management |
| 2.1 | Elect Lee In-Ho as Outside Director  | For     | For       | Management |
| 2.2 | Elect Lee In-Ho as Member of Audit Committee   | For     | For       | Management |
| 3   | Approve Total Remuneration of Inside Directors and Outside Directors   | For     | For       | Management |

### SAMSUNG FIRE & MARINE INSURANCE CO.

Ticker: 810 Security ID: Y7473H108  
 Meeting Date: JUN 1, 2010 Meeting Type: Annual  
 Record Date: MAR 31, 2010

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 3,000 per Common Share and KRW 3,005 per Preferred Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation   | For     | For       | Management |
| 3 | Elect Two Inside Directors (Bundled)  | For     | For       | Management |
| 4 | Elect Lee Jae-Sik as Member of Audit Committee  | For     | Against   | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors  | For     | For       | Management |

### SAMSUNG SECURITIES CO. LTD.

Ticker: 16360 Security ID: Y7486Y106  
 Meeting Date: JUN 1, 2010 Meeting Type: Annual  
 Record Date: MAR 31, 2010

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| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Approve Appropriation of Income and Dividend of KRW 1000 per Share   | For     | For       | Management |
| 2   | Amend Articles of Incorporation                                      | For     | For       | Management |
| 3.1 | Elect Three Outside Directors (Bundled)                              | For     | For       | Management |
| 3.2 | Elect Bahn Yong-Eum as Inside Director                               | For     | For       | Management |
| 4   | Reelect Lee Joo-Seok as Member of Audit Committee                    | For     | For       | Management |
| 5   | Approve Total Remuneration of Inside Directors and Outside Directors | For     | For       | Management |

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### SHINHAN FINANCIAL GROUP CO. LTD.

Ticker: 55550 Security ID: Y7749X101  
 Meeting Date: MAR 24, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1    | Approve Appropriation of Income and Dividend of KRW 400 per Common Share | For     | For       | Management |
| 2    | Amend Articles of Incorporation  | For     | For       | Management |
| 3    | Approve Total Remuneration of Inside Directors and Outside Directors     | For     | For       | Management |
| 4.1  | Reelect Ra Eung-Chan as Inside Director                                  | For     | For       | Management |
| 4.2  | Elect Ryoo Shee-Yul as Inside Director                                   | For     | For       | Management |
| 4.3  | Elect Kim Byung-Il as Outside Director                                   | For     | For       | Management |
| 4.4  | Reelect Kim Yo-Koo as Outside Director                                   | For     | For       | Management |
| 4.5  | Elect Kim Hwi-Muk as Outside Director                                    | For     | For       | Management |
| 4.6  | Reelect Yun Ke-Sup as Outside Director                                   | For     | For       | Management |
| 4.7  | Reelect Chun Sung-Bin as Outside Director                                | For     | For       | Management |
| 4.8  | Reelect Chung Haeng-Nam as Outside Director                              | For     | For       | Management |
| 4.9  | Elect Yoji Hirakawa as Outside Director                                  | For     | For       | Management |
| 4.10 | Elect Philippe Aguiñier as Outside Director                              | For     | For       | Management |
| 5.1  | Elect Kim Yo-Koo as Member of Audit Committee                            | For     | For       | Management |
| 5.2  | Elect Yun Ke-Sup as Member of Audit Committee                            | For     | For       | Management |
| 5.3  | Reelect Chun Sung-Bin as Member of Audit Committee                       | For     | For       | Management |

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### SHINSEGAE CO. (FORMERLY SHINSEGAE DEPARTMENT STORE)

Ticker: 4170 Security ID: Y77538109  
 Meeting Date: MAR 5, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 1250 per Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation                                    | For     | For       | Management |
| 3 | Elect Three Inside Directors and One Outside Director              | For     | For       | Management |



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|   |  |     |         |            |
|---|--|-----|---------|------------|
| 4 | Reelect Mun Yeong-Ho as Member of Audit Committee                    | For | For     | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Directors | For | Against | Management |

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### SK TELECOM CO.

Ticker: 17670                      Security ID: Y4935N104  
 Meeting Date: MAR 12, 2010      Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Approve Appropriation of Income and Year-End Dividend of KRW 8,400 per Share | For     | For       | Management |
| 2   | Amend Articles of Incorporation  | For     | For       | Management |
| 3   | Approve Total Remuneration of Inside Directors and Outside Directors         | For     | For       | Management |
| 4.1 | Elect Cho Gi-Haeng as Inside Director  | For     | For       | Management |
| 4.2 | Reelect Shim Dal-Sup as Outside Director                                     | For     | For       | Management |
| 4.3 | Elect Two Outside Directors as Members of Audit Committee                    | For     | For       | Management |

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### SUNG KWANG BEND CO LTD

Ticker: 14620                      Security ID: Y82409106  
 Meeting Date: MAR 26, 2010      Meeting Type: Annual  
 Record Date: DEC 31, 2009

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1   | Approve Appropriation of Income and Dividend of KRW 150 per Share   | For     | For       | Management |
| 2   | Amend Articles of Incorporation                                     | For     | For       | Management |
| 3.1 | Reelect Ahn Tae-Il as Inside Director                               | For     | For       | Management |
| 3.2 | Reelect Park Chun-Rae as Outside Director                           | For     | For       | Management |
| 4   | Appoint Lee Young-Sik as Internal Auditor                           | For     | For       | Management |
| 5   | Approve Total Remuneration of Inside Directors and Outside Director | For     | For       | Management |
| 6   | Authorize Board to Fix Remuneration of Internal Auditor             | For     | For       | Management |

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### YES24 CO LTD.

Ticker: 53280                      Security ID: Y9810A101  
 Meeting Date: MAR 24, 2010      Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividend of KRW 100 per Share | For     | For       | Management |

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|   |   |     |         |            |
|---|---|-----|---------|------------|
| 2 | Amend Articles of Incorporation                                     | For | For     | Management |
| 3 | Reelect Song Young-Ho as Inside Director                            | For | For     | Management |
| 4 | Appoint Lee Dae-Young as Internal Auditor                           | For | Against | Management |
| 5 | Approve Total Remuneration of Inside Directors and Outside Director | For | For     | Management |
| 6 | Authorize Board to Fix Remuneration of Internal Auditor             | For | For     | Management |

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YUHAN CORP

Ticker: 100 Security ID: Y9873D109  
 Meeting Date: MAR 12, 2010 Meeting Type: Annual  
 Record Date: DEC 31, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1,000 per Common Share and KRW 1,050 per Preferred Share | For     | For       | Management |
| 2 | Amend Articles of Incorporation   | For     | Against   | Management |
| 3 | Reelect Hong Soon-Eok as Inside Director  | For     | For       | Management |
| 4 | Approve Total Remuneration of Inside Directors and Outside Directors  | For     | For       | Management |
| 5 | Authorize Board to Fix Remuneration of Internal Auditors  | For     | For       | Management |

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): The Korea Fund, Inc.

By (Signature and Title)\*:

-----  
 Name: Bob Goldstein  
 Title: President and Chief Executive Officer

Date: August 31, 2010

\* Print the name and title of each signing officer under his or her signature.