

BROADPOINT GLEACHER SECURITIES GROUP, INC.

Form 8-K

February 25, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):**

**February 24, 2010**

**BROADPOINT GLEACHER SECURITIES GROUP, INC.**

**(Exact name of registrant as specified in its charter)**

**New York**

**(State or other jurisdiction of incorporation)**

**0-14140**

**(Commission File Number)**

**22-2655804**

**(IRS Employer Identification No.)**

**12 East 49<sup>th</sup> Street, 31<sup>st</sup> Floor**

**New York, New York**

**(Address of Principal Executive Offices)**

**10017**

**(Zip Code)**

**(212) 273-7100**

**(Registrant's telephone number, including area code)**

**Not Applicable**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events.**

On February 24, 2010, Broadpoint Gleacher Securities Group, Inc. (the Company ) and ISM Group Limited (ISM ) agreed to terminate the agreements between the Company and ISM pursuant to which the Company was to acquire ISM and its subsidiaries.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BROADPOINT GLEACHER SECURITIES  
GROUP, INC.**

By: /s/ Peter J. McNierney

Name:

Peter J. McNierney

Title: President and Chief Operating Officer

Date: February 24, 2010