

INDIA FUND INC
Form N-Q
May 10, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-08266
The India Fund, Inc.

(Exact name of registrant as specified in charter)
345 Park Avenue
New York, NY 10154

(Address of principal executive offices) (Zip code)
Simpson Thacher & Bartlett LLP
425 Lexington Avenue
New York, NY 10017

(Name and address of agent for service)
Registrant's telephone number, including area code: 212-583-5344
Date of fiscal year end: December 31, 2007
Date of reporting period: March 31, 2007

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

The Schedule(s) of Investments is attached herewith.

THE INDIA FUND, INC.

MARCH 31, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS

INDIA (100% OF HOLDINGS)

| NUMBER OF SHARES | SECURITY | PERCENT OF HOLDINGS | COST | VALUE |
|------------------------------------|--|---------------------------|------------|--------------|
| COMMON STOCKS (97.96% of holdings) | | | | |
| | APPAREL MANUFACTURERS | 0.40% | | |
| 211,705 | Crew B.O.S. Products, Ltd. | | \$ 825,433 | \$ 1,022,604 |
| 250,064 | Gokaldas Exports, Ltd. | | 1,728,681 | 1,328,132 |
| 189,419 | House of Pearl Fashion, Ltd.+ | | 2,361,565 | 1,467,981 |
| 350,000 | Provogue (India) Ltd. | | 3,564,477 | 3,316,565 |
| | | | 8,480,156 | 7,135,282 |
| | BEVERAGES ALCOHOLIC | 0.18% | | |
| 169,726 | United Spirits Ltd. | | 3,047,452 | 3,231,686 |
| | | | 3,047,452 | 3,231,686 |
| | BEVERAGES-NON ALCOHOLIC | 0.09% | | |
| 1,151,250 | McLeod Russel India, Ltd.+ | | 3,183,309 | 1,609,075 |
| | | | 3,183,309 | 1,609,075 |
| | BUILDING & CONSTRUCTION | 1.64% | | |
| 133,762 | B.L. Kashyap and Sons, Ltd. | | 3,084,879 | 3,495,692 |
| 676,365 | C&C Constructions, Ltd+ | | 4,000,008 | 2,408,398 |
| 224,150 | GMR Infrastructure, Ltd.+ | | 2,088,344 | 1,857,560 |
| 1,162,542 | IVRCL Infrastructures and Projects, Ltd. | | 4,341,711 | 7,812,689 |
| 701,813 | KEC International, Ltd. | | 8,067,765 | 8,306,630 |
| 763,800 | Madhucon Projects, Ltd. | | 5,199,722 | 3,585,722 |
| 484,350 | Nagarjuna Construction Co., Ltd. | | 2,275,219 | 1,789,081 |
| 11,821 | Prajay Engineers Syndicate, Ltd. | | 67,185 | 59,764 |
| | | | 29,124,833 | 29,315,536 |
| | BUILDING RESIDENTIAL / COMMERCIAL | 0.05% | | |
| 151,709 | D.S. Kulkarni Developers | | 1,322,121 | 962,470 |
| | | | 1,322,121 | 962,470 |
| | CEMENT | 2.11% | | |
| 306,698 | ACC, Ltd. | | 4,583,295 | 5,183,842 |
| 658,389 | Binani Industries, Ltd. | | 3,327,401 | 3,337,009 |

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| | | | | |
|-----------|---|-------|------------|------------|
| 467,244 | Grasim Industries, Ltd. | | 17,094,982 | 22,480,709 |
| 1,000,000 | Sagar Cements Limited (Preferential shares)** | | 4,291,361 | 2,571,034 |
| 233,150 | UltraTech Cement, Ltd. | | 4,713,622 | 4,129,810 |
| | | | 34,010,661 | 37,702,404 |
| | CHEMICALS | 0.24% | | |
| 570,550 | United Phosphorus, Ltd. | | 4,085,295 | 4,260,255 |
| | | | 4,085,295 | 4,260,255 |
| | COMPUTER HARDWARE | 0.12% | | |
| 307,950 | Moser-Baer India, Ltd. | | 2,525,473 | 2,114,167 |
| | | | 2,525,473 | 2,114,167 |

THE INDIA FUND, INC.
MARCH 31, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS (CONTINUED)

| NUMBER OF SHARES | SECURITY | PERCENT OF HOLDINGS | COST | VALUE |
|---------------------------|--|---------------------------|--------------|---------------|
| COMMON STOCKS (continued) | | | | |
| 1,181,600 | COMPUTER SERVICES NIIT Technologies, Ltd. | 0.66% | \$ 4,278,831 | \$ 11,860,855 |
| | | | 4,278,831 | 11,860,855 |
| | COMPUTER SOFTWARE & PROGRAMMING | 15.16% | | |
| 3,348,227 | Infosys Technologies, Ltd. | | 56,707,344 | 155,036,044 |
| 730,000 | KPIT Cummins Infosystems, Ltd. | | 1,422,759 | 2,209,398 |
| 4,476,738 | Satyam Computer Services, Ltd. | | 33,067,109 | 48,418,602 |
| 1,420,452 | SSI, Ltd.+ | | 3,333,311 | 5,959,264 |
| 570,158 | Tanla Solutions, Ltd. | | 4,262,480 | 4,556,411 |
| 688,512 | Tata Consultancy Services, Ltd. | | 19,073,149 | 19,502,956 |
| 2,787,250 | Wipro, Ltd. | | 24,611,012 | 35,804,924 |
| | | | 142,477,164 | 271,487,599 |
| | CONSUMER NON-DURABLES | 4.00% | | |
| 7,408,402 | Hindustan Lever, Ltd. | | 32,267,972 | 34,983,884 |
| 10,605,775 | ITC, Ltd. | | 26,021,157 | 36,698,690 |
| | | | 58,289,129 | 71,682,574 |
| | DIAGNOSTIC EQUIPMENT | 0.26% | | |
| 1,476,275 | Vimta Labs, Ltd. | | 6,129,421 | 4,617,499 |
| | | | 6,129,421 | 4,617,499 |
| | DIVERSIFIED FINANCIAL SERVICES | 1.27% | | |
| 725,700 | Indiabulls Financial Service, Ltd. | | 2,056,367 | 6,953,964 |
| 6,290,530 | Infrastructure Development Finance Co., Ltd. | | 10,357,999 | 12,113,594 |
| 361,032 | Power Finance Corporation+ | | 694,512 | 865,098 |
| 184,317 | Reliance Capital, Ltd. | | 2,123,800 | 2,832,922 |
| | | | 15,232,678 | 22,765,578 |
| | DIVERSIFIED INDUSTRIES | 0.48% | | |
| 70,450 | Aban Offshore, Ltd. | | 3,111,250 | 3,271,188 |
| 591,340 | Elecon Engineering Co., Ltd. | | 3,006,581 | 5,305,258 |

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| | | | |
|-----------|---|------------|-------------|
| 69,339 | NEPC India, Ltd. GDR+ | 3,467 | 13,868 |
| | | 6,121,298 | 8,590,314 |
| | ELECTRONICS & ELECTRICAL EQUIPMENT | 7.97% | |
| 83,949 | ABB, Ltd. | 1,438,932 | 6,858,459 |
| 212,068 | Bharat Electronics, Ltd. | 5,482,192 | 7,323,457 |
| 1,323,812 | Bharat Heavy Electricals, Ltd. | 14,358,274 | 68,855,585 |
| 71,185 | Easun Reyrolle Relays & Devices, Ltd. | 979,112 | 1,055,123 |
| 600,000 | HBL Nife Power Systems, Ltd. | 3,412,893 | 2,871,276 |
| 260,000 | HBL Nife Power Systems, Ltd. Common Shares | 582,638 | 1,244,220 |
| 957,585 | Indo Tech Transformers, Ltd. | 5,294,793 | 6,055,268 |
| 3,116,174 | Jyoti Structures, Ltd. | 1,983,003 | 12,144,941 |
| 3,566,335 | Kei Industries Ltd. | 5,246,922 | 5,517,912 |
| 347,881 | Reliance Energy, Ltd. | 4,401,313 | 3,963,034 |
| 608,684 | Siemens India, Ltd. | 7,166,101 | 15,273,466 |
| 500,250 | Suzlon Energy, Ltd. | 11,952,296 | 11,531,703 |
| | | 62,298,469 | 142,694,444 |

THE INDIA FUND, INC.
MARCH 31, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS (CONTINUED)

| NUMBER OF SHARES | SECURITY | PERCENT OF HOLDINGS | COST | VALUE |
|---------------------------|---|---------------------------|--------------|--------------|
| COMMON STOCKS (continued) | | | | |
| | ENGINEERING | 2.01% | | |
| 206,745 | Gammon India, Ltd. | | \$ 2,166,947 | \$ 1,431,970 |
| 800,247 | Jaiprakash Associates, Ltd. | | 4,961,930 | 9,918,165 |
| 2,010,790 | Thermax, Ltd. | | 1,481,800 | 17,993,714 |
| 3,450,316 | Voltas, Ltd. | | 2,761,547 | 6,731,550 |
| | | | 11,372,224 | 36,075,399 |
| | EXTRACTIVE INDUSTRIES | 3.84% | | |
| 3,403,087 | Oil and Natural Gas Corp., Ltd. | | 44,892,687 | 68,754,640 |
| | | | 44,892,687 | 68,754,640 |
| | FINANCE | 13.10% | | |
| 2,166,300 | Allahabad Bank | | 3,658,396 | 3,623,375 |
| 507,600 | Bank of Baroda | | 2,969,207 | 2,515,519 |
| 2,307,550 | Bank of India | | 6,818,506 | 8,908,475 |
| 1,023,200 | Canara Bank, Ltd. | | 5,426,203 | 4,583,390 |
| 992,513 | HDFC Bank, Ltd. | | 12,377,220 | 21,679,324 |
| 1,633,148 | Housing Development Finance Corp., Ltd. | | 18,120,384 | 57,125,424 |
| 3,741,691 | ICICI Bank, Ltd. | | 31,999,466 | 73,439,241 |
| 42,500 | ICICI Bank, Ltd. Sponsored ADR | | 1,172,738 | 1,561,875 |
| 972,831 | Indian Bank+ | | 2,003,350 | 2,018,851 |
| 921,500 | Oriental Bank of Commerce | | 4,122,303 | 3,976,241 |
| 884,631 | Punjab National Bank, Ltd. | | 9,661,534 | 9,599,361 |
| 4,581,290 | South Indian Bank, Ltd. | | 7,372,841 | 10,434,780 |
| 742,750 | State Bank of India | | 3,596,997 | 16,967,134 |
| 45,550 | State Bank of India GDR | | 525,435 | 2,855,985 |
| 3,018,900 | Syndicate Bank | | 5,247,147 | 4,441,704 |
| 450,450 | UTI Bank, Ltd. | | 3,326,841 | 5,079,675 |
| 500,000 | UTI Bank, Ltd. 144A GDR | | 2,955,000 | 5,750,000 |
| | | | 121,353,568 | 234,560,354 |
| | FINANCIAL SERVICES | 0.15% | | |
| 331,766 | Network 18 Fincap, Pvt, Ltd. | | 772,929 | 2,610,471 |
| | | | 772,929 | 2,610,471 |

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| | | | | |
|-----------|--|-------|------------|------------|
| 1,763,949 | FOOD Lakshmi Energy & Foods, Ltd. | 0.36% | 2,020,339 | 6,493,313 |
| | | | 2,020,339 | 6,493,313 |
| 6,367,985 | HOTELS & LEISURE Hotel Leelaventure, Ltd. | 1.37% | 4,287,013 | 8,182,491 |
| 4,900,130 | Indian Hotels Co., Ltd. | | 13,184,790 | 16,392,014 |
| | | | 17,471,803 | 24,574,505 |
| 48,855 | MACHINERY ELECTRIC UTILITY EMCO, Ltd. | 0.05% | 755,191 | 899,319 |
| | | | 755,191 | 899,319 |
| 563,000 | MEDIA Deccan Chronicle Holdings, Ltd. | 1.02% | 2,007,034 | 2,009,650 |
| 868,416 | Wire and Wireless India Ltd.+ | | 2,001,403 | 1,776,192 |

THE INDIA FUND, INC.
MARCH 31, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS (CONTINUED)

| NUMBER OF SHARES | SECURITY | PERCENT OF HOLDINGS | COST | VALUE |
|--|---|---------------------------|---------------|---------------|
| COMMON STOCKS (continued) | | | | |
| MEDIA (CONTINUED) | | | | |
| 2,522,448 | Zee Telefilms, Ltd. | | \$ 12,754,741 | \$ 14,546,223 |
| | | | 16,763,178 | 18,332,065 |
| METAL DIVERSIFIED | | | | |
| | | 2.74% | | |
| 2,041,555 | Ahmednagar Forgings, Ltd. | | 7,833,473 | 11,129,563 |
| 884,334 | Hindustan Zinc, Ltd. | | 14,118,103 | 11,461,856 |
| 2,460,603 | Sterlite Industries India, Ltd. | | 17,418,053 | 26,505,333 |
| | | | 39,369,629 | 49,096,752 |
| PETROLEUM RELATED | | | | |
| | | 8.86% | | |
| 495,739 | Indian Oil Corp., Ltd. | | 3,717,038 | 4,557,628 |
| 4,893,143 | Reliance Industries, Ltd. | | 57,719,496 | 154,044,225 |
| | | | 61,436,534 | 158,601,853 |
| PHARMACEUTICALS | | | | |
| | | 3.70% | | |
| 568,385 | Aurobindo Pharma, Ltd. | | 7,783,868 | 8,881,138 |
| 687,745 | Dishman Pharmaceuticals & Chemicals, Ltd. | | 2,819,204 | 3,356,050 |
| 1,608,786 | Dr. Reddy s Laboratories, Ltd. | | 23,994,333 | 26,927,225 |
| 162,500 | Dr. Reddy s Laboratories, Ltd. ADR | | 2,600,000 | 2,674,750 |
| 781,815 | Lupin, Ltd. | | 8,686,477 | 10,893,966 |
| 708,650 | Panacea Biotec, Ltd. | | 5,599,215 | 6,774,280 |
| 232,712 | Sun Pharmaceutical Industries, Ltd. | | 2,502,015 | 5,668,825 |
| 110,000 | Wockhardt Limited | | 906,529 | 1,006,361 |
| | | | 54,891,641 | 66,182,595 |
| PUBLISHING | | | | |
| | | 0.06% | | |
| 600,000 | Business India Publications | | 1,003,792 | 1,035,316 |
| | | | 1,003,792 | 1,035,316 |
| REAL ESTATE OPERATION / DEVELOPMENT | | | | |
| | | 0.22% | | |
| 583,500 | Indiabulls Real Estate, Ltd.+ | | 1,764,567 | 4,001,872 |

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| | | | | |
|-----------|--------------------------------|--------------|------------|-------------|
| | | | 1,764,567 | 4,001,872 |
| | SHIPBUILDING | 0.44% | | |
| 978,500 | Bharati Shipyard, Ltd. | | 3,611,068 | 7,907,469 |
| | | | 3,611,068 | 7,907,469 |
| | STEEL | 4.88% | | |
| 1,035,414 | Jindal Saw, Ltd. | | 8,170,658 | 12,043,105 |
| 501,263 | Jindal Steel & Power, Ltd. | | 12,915,173 | 27,349,481 |
| 1,199,743 | JSW Steel, Ltd. | | 7,423,070 | 13,620,457 |
| 243,972 | Shree Precoated Steels, Ltd.+ | | 1,495,323 | 1,835,473 |
| 5,744,626 | Steel Authority of India, Ltd. | | 11,684,965 | 15,080,222 |
| 3,492,667 | Sujana Metals Products, Ltd.+ | | 5,312,303 | 9,702,969 |
| 751,591 | Tata Steel, Ltd. | | 7,456,609 | 7,774,423 |
| | | | 54,458,101 | 87,406,130 |
| | TELECOMMUNICATIONS | 8.89% | | |
| 5,867,510 | Bharti Airtel, Ltd.+ | | 36,036,260 | 103,027,347 |
| 1,424,103 | Idea Cellular Limited+ | | 2,410,466 | 3,097,870 |

THE INDIA FUND, INC.
MARCH 31, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS (CONTINUED)

| NUMBER OF SHARES | SECURITY | PERCENT OF HOLDINGS | COST | VALUE |
|-----------------------------------|---------------------------------|---------------------------|---------------|---------------|
| COMMON STOCKS (continued) | | | | |
| TELECOMMUNICATIONS (CONTINUED) | | | | |
| 5,490,671 | Reliance Communication, Ltd.+ | | \$ 34,991,252 | \$ 53,056,064 |
| 1 | Shyam Telecom, Ltd.+ | | 14 | 1 |
| 8 | Shyam Telelink, Ltd.+ | | 0 | 0 |
| | | | 73,437,992 | 159,181,282 |
| | TELEVISIONS | 0.47% | | |
| 1,247,979 | Dish TV India, Ltd.+ | | 0 | 2,052,927 |
| 387,061 | Television Eighteen India, Ltd. | | 1,987,532 | 5,439,244 |
| 981,237 | Zee News Ltd. | | 549,452 | 875,923 |
| | | | 2,536,984 | 8,368,094 |
| | TEXTILES | 0.42% | | |
| 1,705,271 | Bombay Rayon Fashions, Ltd. | | 7,758,278 | 6,277,312 |
| 222,000 | Eastern Silk Industries, Ltd. | | 1,436,579 | 1,230,921 |
| | | | 9,194,857 | 7,508,233 |
| | TRANSPORTATION | 0.62% | | |
| 252,921 | Container Corp. of India, Ltd. | | 9,911,468 | 11,105,481 |
| | | | 9,911,468 | 11,105,481 |
| | VEHICLE COMPONENTS | 3.15% | | |
| 2,983,425 | Amtek Auto, Ltd. | | 10,032,081 | 25,304,029 |
| 662,864 | ANG Exports, Ltd. | | 4,156,122 | 4,564,482 |
| 846,300 | Clutch Auto, Ltd. | | 2,707,121 | 2,101,877 |
| 4,004,901 | Cummins India, Ltd. | | 21,623,000 | 24,408,105 |
| | | | 38,518,324 | 56,378,493 |
| | VEHICLES | 6.98% | | |
| 409,746 | Bajaj Auto, Ltd. | | 18,843,087 | 22,864,798 |
| 543,438 | Hero Honda Motors, Ltd. | | 8,277,726 | 8,566,353 |
| 1,920,184 | Mahindra & Mahindra, Ltd. | | 18,458,360 | 34,465,237 |
| 527,653 | Maruti Udyog Ltd. | | 10,762,051 | 9,950,930 |

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| | | | | |
|---|---|-------|---------------|---------------|
| 2,934,147 | Tata Motors, Ltd. | | 38,315,537 | 49,127,470 |
| | | | 94,656,761 | 124,974,788 |
| | TOTAL COMMON STOCKS | | 1,040,799,927 | 1,754,078,162 |
| WARRANTS (0.18% of holdings) | | | | |
| | BEVERAGES NON ALCOHOLIC | 0.18% | | |
| 2,354,880 | McLeod Russel Zero Point Warrants, 12/10/09 | | 6,324,737 | 3,296,832 |
| | TOTAL WARRANTS | | 6,324,737 | 3,296,832 |
| SHORT -TERM INVESTMENTS (1.28% of holdings) | | | | |
| 1,400,000 | Banking Index Benchmark Exchange Traded Scheme Bank BeES | | 16,568,672 | 17,151,873 |
| 10,000,000 | Birla FTP Quarterly-Series 8-Growth | | 2,248,960 | 2,316,323 |
| 15,000,000 | Standard Chartered Fixed Maturity Plan Quarterly Series | | 3,371,165 | 3,466,341 |
| | TOTAL SHORT-TERM INVESTMENTS | | 22,188,797 | 22,934,537 |

THE INDIA FUND, INC.
MARCH 31, 2007 (UNAUDITED)

SCHEDULE OF INVESTMENTS (CONTINUED)

| PAR VALUE (000) | SECURITY | PERCENT OF HOLDINGS | COST | VALUE |
|---------------------------|---|---------------------------|------------------|------------------|
| BONDS (0.58% of holdings) | | | | |
| | FINANCE | 0.58% | | |
| 460,000 | ICICI Bank Ltd. Bond Tier 1, 9.98%, 09/13/45 | | \$ 9,944,639 | \$ 10,398,021 |
| INR | | | | |
| | TOTAL BONDS | | 9,944,639 | 10,398,021 |
| | TOTAL INDIA | | 1,079,258,100 | 1,790,707,552 |
| | TOTAL INVESTMENTS* | 100.00% | \$ 1,079,258,100 | \$ 1,790,707,552 |

FOOTNOTES AND ABBREVIATIONS

144A Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2007, these securities amounted to a value of \$5,750,000.

ADR American Depository Receipt

GDR Global Depository Receipts

+ Non income producing.

* As of December 31, 2006, the aggregate cost for federal income tax purposes was \$1,131,230,126

| | |
|-------------------------------|-------------------------------|
| Excess of value over tax cost | \$ 874,748,983 (5,236,751) |
|-------------------------------|-------------------------------|

| | |
|-------------------------------|----------------|
| Excess of tax cost over value | \$ 869,512,232 |
|-------------------------------|----------------|

** Denotes restricted shares. Sale of these shares is restricted for one year from

the date of
purchase.

Item 2. Controls and Procedures.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The India Fund, Inc.

By (Signature and Title)* /s/ Prakash A. Melwani
Prakash A. Melwani, Director
and President
(principal executive officer)

Date April 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Prakash A. Melwani
Prakash A. Melwani, Director
and President
(principal executive officer)

Date April 20, 2007

By (Signature and Title)* /s/ Joseph M. Malangoni
Joseph M. Malangoni, Treasurer
and Vice President
(principal financial officer)

Date April 20, 2007

* Print the name
and title of each
signing officer
under his or her
signature.