

PECHINEY  
Form 425  
July 07, 2003

**Filed by Alcan Inc.  
Pursuant to Rule 425 under the Securities Act of 1933,  
as amended, and deemed filed pursuant to Rule 14d-2  
of the Securities Exchange Act of 1934, as amended.**

**Subject Company: Pechiney S.A.**  
Commission File No. 001-14110  
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