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LOTUS PACIFIC INC  
 Form 3  
 July 18, 2001

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FORM 3

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)  
 of the Investment Company Act of 1940

(Print or Type Response)

1. Name and Address of Reporting Person* SUN                      STACEY                      Q ----- (Last)                      (First)                      (Middle) 4/F, BUILDING 28 69 GUIQING ROAD ----- (Street) SHANGHAI 200233, PRC ----- (City)                      (State)                      (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 8 JULY 2001 ----- 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) -----	4. Issuer Name and Ticker Trading Symbol LOTUS PACIFIC, INC. LP ----- 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ----- <input checked="" type="checkbox"/> Officer ----- (give title below) Vice President -----
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TABLE 1 -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)
N/A	N/A	N/A

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.  
\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Potential persons who are to respond in the collection of information contained in this form are required to respond unless the form displays a currently valid OMB control number.

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FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED  
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/ Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security		
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
N/A	N/A	N/A	N/A	N/A	N/A

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Explanation of Responses:

/s/ Stacey Sun  
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\*\*Signature of Re

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal  
Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.  
If space is insufficient, See Instruction 6 for procedure.

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