CAPRIUS INC Form 4 April 10, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $|_|$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

co Court (Street)	(Middle)
co Court (Street)	(Middle)
(Street)	
of i who i was a	
Michigan	48083
(State)	(Zip)
ng Symbol	
Reporting Person, i	f an entity (voluntary)
(Month/Day/Year)	

Relationship of Reporting Person(s) to Issuer (Check all applicable)

	X Director X 10% Owner _ Officer (give title below) _ Other (specify below)								
7. Individual or Joint/Group Filing (Check Applicable line) X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person									
				e Securi eficiall	ties Ac y Owned	quired, Dispo			
1. Title of Security (Instr. 3)		2.		Deemed Execution Date, if any	Code	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)		(A) or	
		action Date	Date any				(A) or (D)	Price	
	on St par	ock, value	4/9/03			P	617,898	A	

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1.	ative	3. Trans- action Date	ion Date if	8)	or Disposed		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Under Securiti	les 3 and 4) Amount
Title of Derivative Security							Date	Expira- tion		or Number of
(Instr. 3)	ity 	уу)	уу)	Code V	(A)	(D)	cisable		Title	Shares
	======	======								
Explanation	of Respo	nses:								
/	s/ Shrika	nt Mehta					4/10/	03		
**Sig	nature of Shrika	Reportin	ng Person				Date	======================================		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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