

NIEHAUS ROBERT H
Form 4
January 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENHILL CAPITAL PARTNERS, LLC

(Last) (First) (Middle)

300 PARK AVENUE, 23RD FLOOR,

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GLOBAL SIGNAL INC [GSL]

3. Date of Earliest Transaction (Month/Day/Year)
01/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Price | | | |
| Common Stock; par value \$0.01 per share | 01/12/2007 | | D | 10,543,978 | D 0 | I (2) (3) (4) (5) | Through limited partnerships (2) (3) (4) (5) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GREENHILL CAPITAL PARTNERS, LLC 300 PARK AVENUE, 23RD FLOOR NEW YORK, NY 10022 | | X | | |
| GCP MANAGING PARTNER, L.P. 300 PARK AVENUE, 23RD FLOOR NEW YORK, NY 10022 | | X | | |
| GCP, L.P. 300 PARK AVENUE, 23RD FLOOR NEW YORK, NY 10022 | | X | | |
| GREENHILL & CO INC 300 PARK AVENUE 23RD FLOOR NEW YORK, NY 10022 | | X | | |
| GCP 2000, LLC 300 PARK AVENUE, 23RD FLOOR NEW YORK, NY 10022 | | X | | |
| GREENHILL CAPITAL PARTNERS LP 300 PARK AVE 23RD FL NEW YORK, NY 10022 | | X | | |
| BOK SCOTT L 300 PARK AVENUE 23RD FLOOR NEW YORK, NY 10022 | | X | | |

GREENHILL ROBERT F
 300 PARK AVENUE
 23RD FLOOR X
 NEW YORK, NY 10022

NIEHAUS ROBERT H
 300 PARK AVENUE, 23RD FLOOR X
 NEW YORK, NY 10022

Signatures

Greenhill Capital Partners, LLC, By: Ulrika Ekman, General Counsel and Secretary, /s/
 Ulrika Ekman 01/22/2007
 Date

__Signature of Reporting Person

GCP 2000, LLC, By: Robert H. Niehaus, Chairman, /s/ Robert H. Niehaus 01/22/2007
 Date

__Signature of Reporting Person

GCP, L.P., By: GCP 2000, LLC, its general partner, By: Robert H. Niehaus, Chairman, /s/
 Robert H. Niehaus 01/22/2007
 Date

__Signature of Reporting Person

Greenhill Capital Partners, L.P., By: GCP, L.P., By: GCP 2000, LLC, its general partner, By:
 Robert H. Niehaus, Chairman, /s/ Robert H. Niehaus 01/22/2007
 Date

__Signature of Reporting Person

Greenhill Capital Partners, L.P., By: GCP Managing Partner, L.P., its managing general
 partner and Greenhill Capital Partners, LLC, its general partner, By: Robert H. Niehaus,
 Chairman, /s/ Robert H. Niehaus 01/22/2007
 Date

__Signature of Reporting Person

GCP Managing Partner, L.P., By: Greenhill Capital Partners, LLC, its general partner, By:
 Robert H. Niehaus, Chairman, /s/ Robert H. Niehaus 01/22/2007
 Date

__Signature of Reporting Person

Greenhill & Co., Inc., By: Ulrika Ekman, General Counsel and Secretary, /s/ Ulrika Ekman 01/22/2007
 Date

__Signature of Reporting Person

Scott L. Bok, /s/ Scott L. Bok 01/22/2007
 Date

__Signature of Reporting Person

Robert F. Greenhill, /s/ Robert F. Greenhill 01/22/2007
 Date

__Signature of Reporting Person

Robert H. Niehaus, /s/ Robert H. Niehaus 01/22/2007
 Date

__Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposed of pursuant to the Agreement and Plan of Merger, dated as of October 5, 2006 (the "Merger Agreement"), by and among the issuer ("Global Signal"), Crown Castle International Corp. ("Crown Castle") and CCGS Holdings LLC, in exchange for cash and approximately 1.375 shares of Crown Castle common stock per share of Global Signal stock, as described in the Merger Agreement.

(2) This Form 4 is being filed by more than one reporting person.

(3) Greenhill Capital Partners, LLC, which was the record owner of 32,200 shares of Common Stock and which may be deemed to have been the beneficial owner of an additional 10,511,778 shares of Common Stock through the beneficial ownership of such shares by certain indirect subsidiaries and whose sole member is Greenhill & Co., Inc., is the general partner of GCP Managing Partner, L.P. (which acts as manager of GCP SPV 1, LLC, which was the record owner of 9,727,464 shares of Common Stock) and GCP Managing Partner II, L.P. (which acts as manager of GCP SPV 2, LLC, which was the record owner of 784,314 shares of Common Stock).

(4) GCP 2000, LLC is the general partner of GCP, L.P. GCP 2000, LLC is in turn controlled by its Senior Members, Scott L. Bok, Robert F. Greenhill and Robert H. Niehaus. Mr. Niehaus was also a member of the Board of Directors of the Issuer.

(5) Each reporting person disclaims beneficial ownership of the reported securities except and to the extent of its or his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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