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IMP INC
Form 8-K
July 24, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 17, 2003

IMP INC.
(Exact name of registrant as specified in its charter)

| | | |
|---|---------------------------|---------------------------------------|
| Delaware | 0-15858 | 94-2722142 |
| ----- | ----- | ----- |
| State or other jurisdiction Of incorporation | Commission File Number | IRS Employer Identification Number |

| | |
|--|------------|
| 2830 North First Street, San Jose, CA | 95134 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number including area code: (408) 432-9100

ITEM 5. OTHER EVENTS

On July 17, 2003, IMP, Inc. (NasdaqSC: IMPX) (the "Company") was notified by Nasdaq Stock Market that it is no longer in compliance with certain listing requirements and that its stock would be delisted at the opening of business on July 28, 2003 unless the Company requests a hearing before the Nasdaq Listing Qualifications Panel. The Company has requested a hearing to appeal Nasdaq's decisions. The decision by Nasdaq to delist the Company's stock is described in more detail in the press release, a copy of which is filed as Exhibit 99.1 hereto and which information is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

- (a) Financial Statements of Business Acquired: Not Applicable
- (b) Pro Forma Financial Information: Not Applicable
- (c) EXHIBITS: The following Exhibit is attached hereto and incorporated

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herein by reference:

| Exhibit Number | Description of Exhibit |
|----------------|------------------------------------|
| 99.1 | Press Release dated July 23, 2003. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 23, 2003

IMP, INC.

By /s/ Subbarao Pinamaneni

Subbarao Pinamaneni, CEO