

AMERICAN EAGLE OUTFITTERS INC
 Form 4
 August 21, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Nealz LeAnn M

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN EAGLE OUTFITTERS INC [AEOS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 AMERICAN EAGLE OUTFITTERS, INC., 401 5TH AVE.

3. Date of Earliest Transaction (Month/Day/Year)
 08/18/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP/Chief Design Officer

(Street)
 NEW YORK, NY 10016

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, without par value	08/18/2006		M		100,000 A \$ 14.438	130,000	D
Common Stock, without par value	08/18/2006		S		10,000 D \$ 37.62	120,000	D
Common Stock,	08/18/2006		S		25,000 D \$ 37.64	95,000	D

without
par value

Common
Stock,
without
par value

08/18/2006 S 15,000 D \$ 37.63 80,000 D

Common
Stock,
without
par value

08/18/2006 S 15,000 D \$ 37.61 65,000 D

Common
Stock,
without
par value

08/18/2006 S 10,000 D \$ 37.55 55,000 D

Common
Stock,
without
par value

08/18/2006 S 25,000 D \$ 37.5 30,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Stock Option-Right to Buy	\$ 14.438	08/18/2006		M	100,000	(1) 06/01/2014	Common Stock, without par value 100

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Nealz LeAnn M
AMERICAN EAGLE OUTFITTERS, INC.
401 5TH AVE.
NEW YORK, NY 10016

EVP/Chief Design Officer

Signatures

By: Robert J. Tannous,
Attorney-in-Fact

08/21/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 1/3 per year beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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